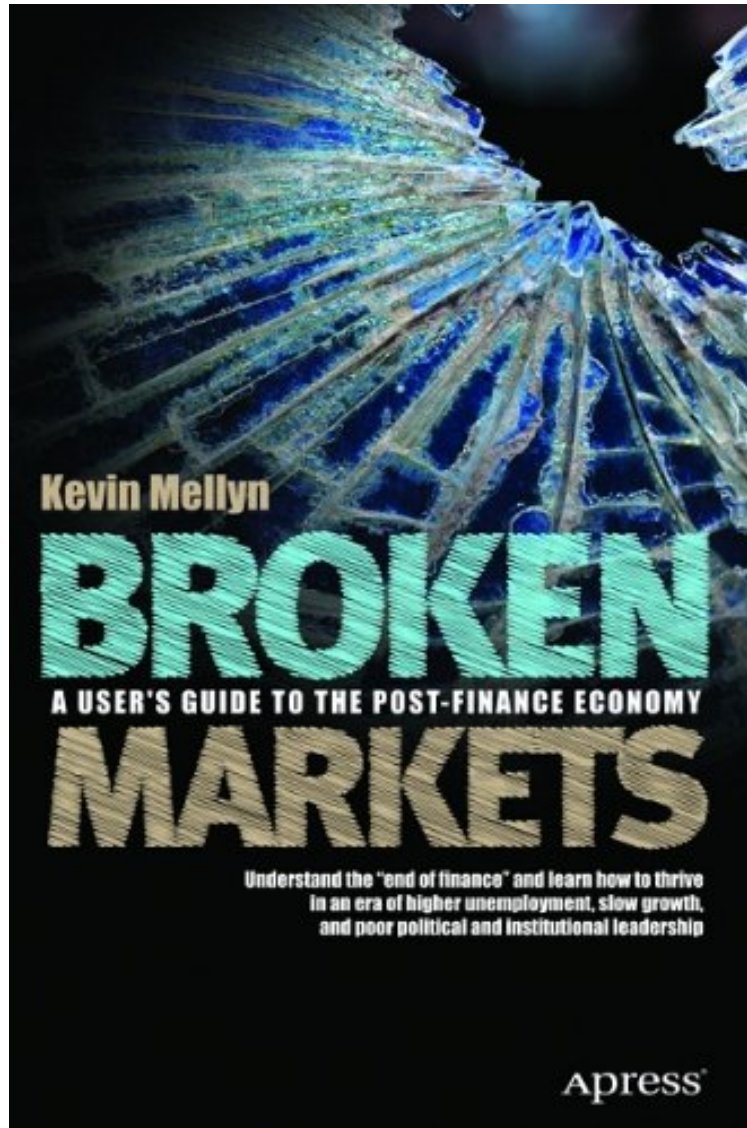


## Broken Markets: A User's Guide to the Post-Finance Economy

*Kevin Mellyn*

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**Kevin Mellyn : Broken Markets: A User's Guide to the Post-Finance Economy** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Broken Markets: A User's Guide to the Post-Finance Economy:

0 of 0 people found the following review helpful. An important book to read and shareBy CustomerOne of the few books to put all of the pieces together in straight forward language to explain the underlying forces moving the economy. Kevin's unique historical perspective on the origins of money, banking, and finance are invaluable in helping non-bankers understand how the financial market "movie" we are seeing and living through is likely to play out. This book is not an attempt to narrowly assign blame (as too often is the case of our politicians and popular

media) but instead puts into plain light the unintended consequences of poorly designed financial regulation. Until we have an electorate with a basic understanding of the concepts laid out in this book, many of our fundamental economic problems will go unaddressed by those in power regardless of which side of the isle they sit. An important book to read and share. 1 of 1 people found the following review helpful. A disappointment. By CustomerNot as informative or insightful as I thought it would be. I was looking for analysis as to how we got in the pickle we did, and Mellyn was not much help. The Sorkin book was better, and the McLean/Nocera book (All the Devils are here) are much better. Michael Lewis's the Big Short is also much better. 0 of 0 people found the following review helpful. Worthwhile opinion and perspective on broad economic issues By William Tell Worth reading for those interested in a broad economic issues. A fair degree of opinion and with few (no?) footnotes it is based on the expertise and experience of the author. Will cause you to think.

"I would sleep better if I knew that Bernanke, Geithner, Bachus, Sen. Tim Johnson, Obama and Romney all kept dog-eared copies of Kevin Mellyn's Broken Markets on their nightstands. . . . Mellyn's work is a fascinating, important, and eminently good read and should inform the debate on overhauling the U.S. and global financial regulatory systems and sustainable macro fiscal and monetary policy." --Eric Grover, in his review of Broken Markets in The American Banker

Broken Markets allows the intelligent non-specialist to understand and navigate the ongoing worldwide aftermath of the 2008 financial market meltdown. The key theme of the book is how the leading financial institutions and the political leadership of the U.S. and European Union have failed us and set the stage for continued market turmoil. It explains what this means for investors, borrowers, society in general, and the financial-services industry. Former banker Kevin Mellyn focuses on providing readers with clear and simple explanations of the forces at work and the potential consequences for their future prosperity. As this book makes clear, what's coming is a world in which high structural unemployment and flat or declining real income is likely -- not to mention a diminished retirement financial safety net. The book therefore provides actionable information for protecting wealth and making prudent investment decisions in an economy that is nothing like the one that has sustained us for decades. As a forward-looking narrative about rapidly changing events and volatile markets and politics, Broken Markets will provide no single prediction about the future but rather describe alternative scenarios and provide the reader with signposts to watch out for in deciding which reality is actually unfolding. Unlike most books written by journalists on global finance, the scenarios and signposts described will be largely based on the lessons of financial and political history rather than breaking news. This book: Tells you in plain language how today's financial system threatens your livelihood and wealth Tells you why and how governments worldwide, with some notable exceptions, are taking actions likely to make things worse instead of better Explains how the leading financial institutions lost their way during the bubble years and how they can find the path back to prosperity and value to society Tells you what life will be like in a "post-financial" economy and how you can protect your wealth What you'll learn After reading Broken Markets, you will: Understand how governments and financial leaders made poor decisions and the consequences in both the short and long term Connect the dots between seemingly unconnected market developments Understand how global finance really influences your livelihood Evaluate professional investment advice critically Make an independent, informed evaluation of competing economic and political policies Develop a long-term financial game plan for a "post-financial" world Impress your friends and family with your financial savvy Who this book is for Broken Markets is for people who have savings and investments, watch the business news, read the Wall Street Journal or Financial Times at least occasionally, and just want to make sense of the post-2008 crisis world while taking steps to protect their hard-won wealth. It is not intended for financial professionals, though it will strike a chord there. Mostly it is for the sensible, educated man and woman looking for straight talk and clarity. It is also a good choice for students and young people just starting their careers since it teaches them things their teachers (and often their employers) never told them. Above all, it is a good choice for anyone who likes to be informed, provoked into re-examining beliefs and assumptions, and entertained by sharp-edged writing.

About the Author Kevin Mellyn is a management consultant, author, and former international banker residing in Bronxville, New York. He has more than 30 years of experience in almost every aspect of global finance and banking. Mellyn is the author of Financial Market Meltdown (Praeger, 2009) required reading for new recruits in a leading global financial-services firm a short history and explanation of financial markets, manias, and panics to help the general reader understand and cope with the calamity of 2008. He has been widely published and quoted in financial publications in the U.S., Europe and Asia. Mellyn holds AB and AM degrees in history from Harvard University.