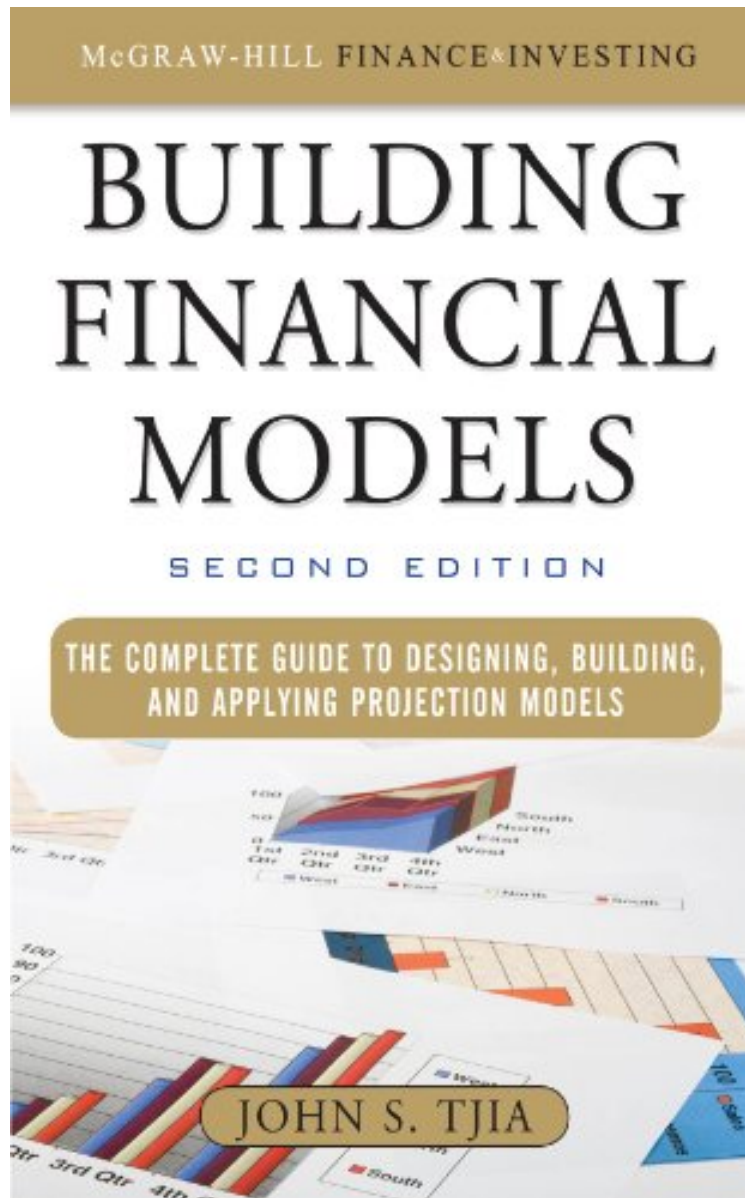


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Building Financial Models (McGraw-Hill Finance Investing)

John Tjia

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there and anyone who is starting in this field should definitely consider it. Although I could have missed the following instruction in the reading, the author should advise readers to do all the Excel work from scratch in order to get the most from this book. The author uploaded the Excel work for anyone to see and download, which could mislead folks to underestimate the intricacies about building a model on their own. 2 of 2 people found the following review helpful. Must Have Book By contrarian The second edition is an outstanding primer on building models. The book is both for college students and senior finance professionals with or without excel experience. The book does a great job of explaining excel functions and how to use excel. The book guides you through building a model which can balance through both the balance sheet and or the statement of cash flow, which is fantastic and no other modeling book does. The photo shots of the excell sheets and the formulas used is a huge help in seeing the big picture. The author does a superb job of explaining the cash and debt sweep scenarios (a most complicated excel topic) and lays it out in a manner that is easy to understand. This is a must have book for every person that is learning to build models. 2 of 2 people found the following review helpful. Nice Financial Modeling Review Book By B.P. I purchased this book to help me review some key financial modeling topics. The author does a great job of explaining several different methodologies for using plugs with financial statements. In addition, the author presents several nice methods for dealing with the dreaded interest-debt circular reference issue that is common in many banker models. One of the nicest thing is the author utilizes a few example spreadsheets that are further developed throughout the book by adding more complex logic. I would definitely recommend purchasing this book to add to your finance reference book library for work.

The ability to effectively create and interpret financial models is one of the most valued skills in corporate finance--from Wall Street to Main Street. Now, the acclaimed guide to designing, building, and implementing valuation projection models is fully revised and expanded to keep finance and accounting professionals competitive in today's marketplace. This second edition of Building Financial Models continues the tradition of its predecessor by providing a hands-on approach to creating a core model that is supported by broad coverage of cornerstone accounting and finance principles. Additionally, this updated volume features: Entirely new coverage of discounted cash flow (DCF) modeling Excel formulas for making powerful calculations within the spreadsheet In-depth explanations of both the principles and mechanics of projection models Building Financial Models helps readers practice good thinking and apply sound knowledge of their tools--two key attributes to producing robust and easy-to-use models. This practical guide takes you step by step through the entire process of developing a projection model, with a full chapter dedicated to each phase. By the end, you will have a working, dynamic spreadsheet financial model for making projections for industrial and manufacturing companies. Furthermore, this Second Edition provides the vocabulary and syntax of model building so you can tailor core models to fit any size company and allow for quick input changes to test sensitivity. The companion website www.buildingfinancialmodel.com offering example spreadsheets will give you a head start on developing your own models. A flexible and successful financial projection model does more than just add numbers--it explains the complex relationships between those numbers and illuminates ways to use those associations to add value to an enterprise. Building Financial Models is the only book you need to create and implement a fluid financial projection model that is both state of the art and user friendly.

From the Back Cover The most up-to-date guide available for designing, building, and implementing valuation projection models This updated and augmented second edition of Building Financial Models provides a state-of-the-art method for creating projection models that will accurately determine a company's valuation today and its earnings and profits tomorrow. Complete with brand new material on discounted cash flow (DCF) modeling and an accompanying website with example spreadsheets, Building Financial Models is the most comprehensive guide to real-world projection modeling available. Globally recognized by accounting and finance professionals for its proven step-by-step approach, this hands-on road map to projection model design and implementation features: An overview of projection models--what they are, how they are used, and how they vary between industries In-depth explanations of the accounting and finance concepts that underpin working financial models Detailed directions for using spreadsheet software to create dynamically powerful financial models Clear strategies for producing and using a projection model that allows the user to change inputs quickly for sensitivity testing Building Financial Models is a single, go-to resource that offers unparalleled depth of coverage and breadth of topic. Get started on Building Financial Models now to develop the skills you need to stay competitive in today's corporate finance arena. About the Author John S. Tjia is a founding partner of TMG Associates, LLC, a consulting firm that specializes in financial modeling for corporate finance. A former vice president at JPMorgan Chase, he has taught modeling and valuation classes to hundreds of analysts and associates.