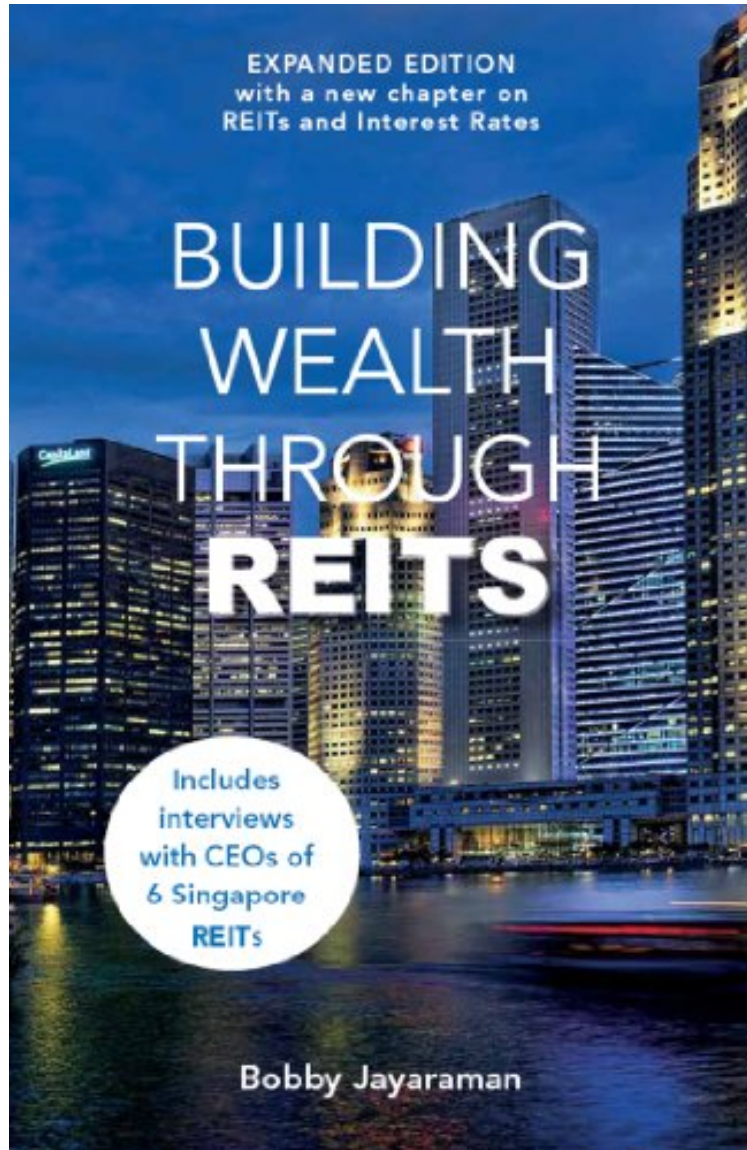


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About the Author Bobby Jayaraman has been investing in REITs for close to a decade and has published several articles on REITs in the Singapore media. He is the owner of Frunze Investments, an investment management firm. Prior to starting his own company, he was with Standard Chartered Bank and McKinsey Company.