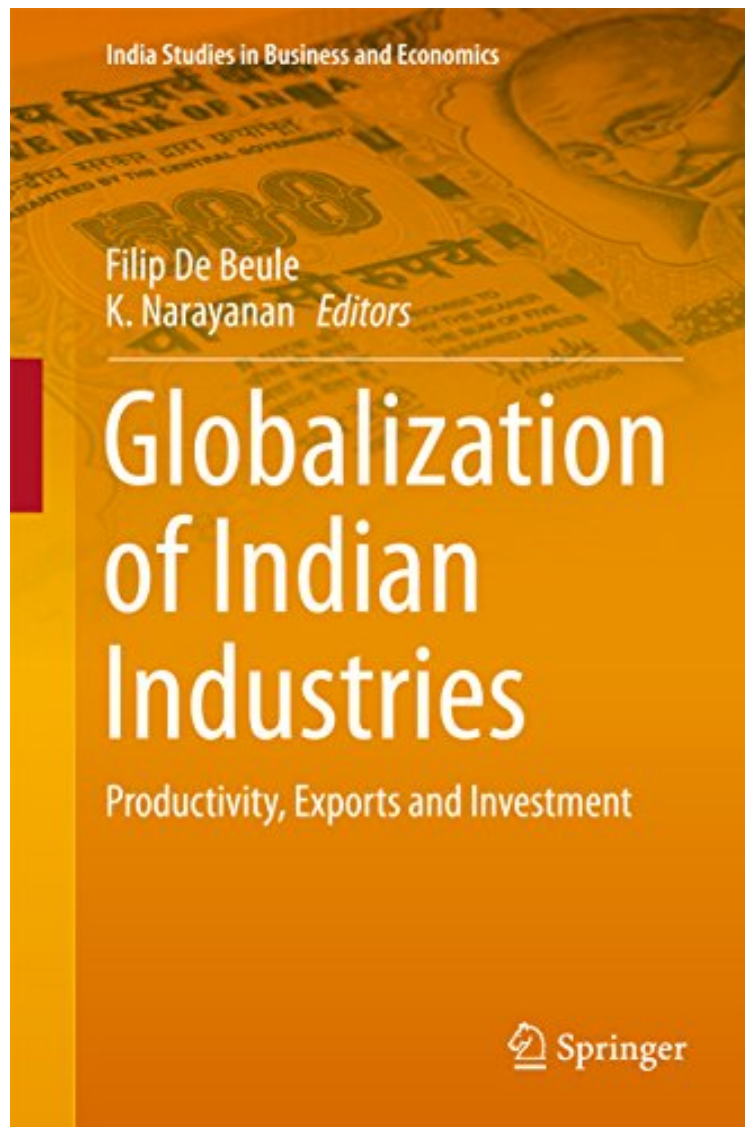


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This book focuses on Indian manufacturing industries and analyses the impact of inward foreign direct investment on the domestic sector on the one hand, and exports and outward foreign direct investment by Indian companies on the other. Although the emphasis is mostly general, specific industries, such as the automotive industry or the wind energy sector are also explored. The differences between low and high technology industries are also addressed. In terms of theoretical setting and analysis, the book draws both from international business and industrial organization literature. The various characteristics of Indian industries, such as the determinants and impacts of RD, the effects of spillovers, the drivers of productivity and technical efficiency are thoroughly researched employing appropriate quantitative methodologies that are relevant to the specific domain and topic under investigation. The book also focuses on the bearing of policy on promoting manufacturing industries in India and is therefore of interest to researchers, industrialists and policy makers alike.

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K. Narayanan obtained his PhD in Economics from the Delhi School of Economics, University of Delhi, India, and carried out Post-doctoral research at Institute of Advanced Studies United Nations University, Tokyo, Japan during 2000-01. For the research studies in India, he was a recipient of the ICSSR fellowship at the Institute of Economic Growth. His research interests span the areas of industrial economics, international business, Socio-economic empowerment through ICT, Environmental Economics, Economic impacts of Climate Change and Development Economics. He has a number of publications in the field of industrial competitiveness, technology transfer, ICT, international trade and socio-economic impacts of Climate Change. The research journals in which he has published include Research Policy, Journal of Regional Studies, Technovation, Oxford Development Studies, International Journal of Energy Economics and Policy, and Economic and Political Weekly. Two of his recent publications includes edited books on (i) Indian and Chinese Enterprises: Global Trade, Technology, and Investment Regimes, and (ii) Human Capital and Development: The Indian Experience [both of them were jointly edited with N.S. Siddharthan] published by Routledge Springer, respectively. He also guest edited a Special Issue of the IASSI Quarterly on the theme "Human Capital and Development", a Special Issue of the Sage published international journal, Science, Technology and Society on the theme "Agglomeration, technology clusters and networks". He is actively engaged in a web based research group, Forum for Global Knowledge Sharing, which interfaces Scientists, Technologists and Economists. Dr. Narayanan is currently Institute Chair Professor at the Department of Humanities and Social Sciences, Indian Institute of Technology Bombay, Mumbai, India.