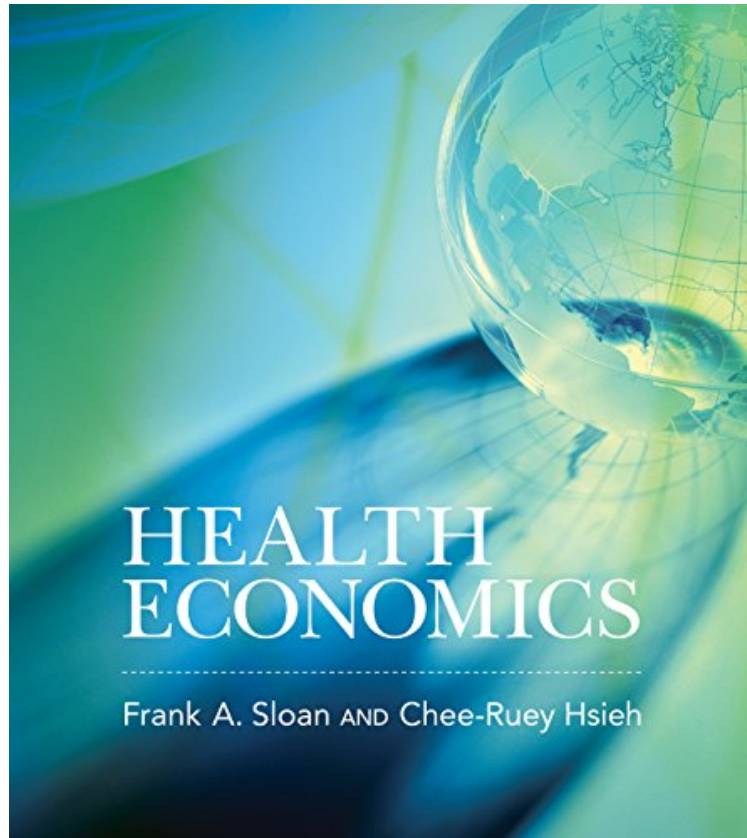


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Health Economics (MIT Press)

Frank A. Sloan, Chee-Ruey Hsieh
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Frank A. Sloan, Chee-Ruey Hsieh : Health Economics (MIT Press) before purchasing it in order to gage whether or not it would be worth my time, and all praised Health Economics (MIT Press):

0 of 0 people found the following review helpful. it's pretty darn denseBy Don JohnsonPain in the a** to read. Let's just say if I'm flying to the Bahamas and looking for a book to read, this is the LAST one I would choose.Okay, I get it...it's a textbook not meant for pleasure reading. But even so, it's pretty darn dense. I learned a lot during the course that included this book in it.....but not from this book. This helped provide some depth and background at times, but honestly it was too...tooo....much. Meh, whatever. It's a darn good door stop, and defense weapon if someone tries to mug you.0 of 0 people found the following review helpful. It is Neutron Dense!..... ..By Philip G. HauckIt is Neutron Dense!.....this is NOT light reading. That said, if you work through the text, the authors do present a copious amount of theory and supporting literature with respect to health economics. I am keeping the book as a reference!1 of 2 people found the following review helpful. Professors - DO NOT require this book unless you want your students to failBy J89I would give this book 0 or even negative stars if I could. It was required for my health economics class in grad school (Master's program), and is probably the worst textbook I have ever seen in my entire life. I think I speak for everyone when I say it is pretty reasonable that, if you are going to make practice problems at the end of each chapter (which will undoubtedly be used as homework problems in most classes), make it so that those problems are solvable after reading the chapter. Not asking much, really.However, in this book, 99% of the "exercises" at the end of

each chapter are not solvable, unless perhaps you already have a PhD in Economics and/or are a Health Economist by trade. The graphs are absolutely horrible, not well explained, and confusing (would adding a little bit of color kill you?), and there are practically NEVER any example problems in the actual chapters that can be applied to the exercises. One example that immediately comes to mind (though there are many that I could use if I had the time) is Exercise 2.3, regarding the Grossman Model. The equation they want you to use (according to the Solutions Manual anyway) is literally found NO WHERE IN THE ENTIRE BOOK. Aside from the bad content, the book is also riddled with typos, bad grammar, and the solutions manual actually contains several "solutions" that are just plain wrong. To the authors - please do yourselves a favor and either STOP making textbooks altogether, or make some dramatic, much needed improvements in any future editions.

This book introduces students to the growing research field of health economics. Rather than offer details about health systems around the world without providing a theoretical context, Health Economics combines economic concepts with empirical evidence to enhance readers' economic understanding of how health care institutions and markets function. It views the subject in both microeconomic and macroeconomic terms, moving from the individual and firm level to the market level to a macroeconomic view of the role of health and health care within the economy as a whole. The book includes discussion of recent empirical evidence on the U.S. health system and can be used for an undergraduate course on U.S. health economics. It also contains sufficient material for an undergraduate or masters course on global health economics, or for a course on health economics aimed at health professionals. It includes a chapter on nurses as well as a chapter on the economics of hospitals and pharmaceuticals, which can be used in master's courses for students in these fields. It supplements its analysis with readings (both classic and current), extensive references, links to Web sites on policy developments and public programs, review and discussion questions, and exercises. Downloadable supplementary material for instructors, including solutions to the exercise sets, sample syllabuses, and more than 600 slides that can be used for class presentations, is available at http://mitpress.mit.edu/health_economics. A student solutions manual with answers to the odd-numbered exercises is also available.

Sloan and Hsieh successfully blend economic theory and empirical evidence without ignoring health care policy, institutions, or history. Rarely is such a comprehensive text so clear and accessible. (Martin Saavedra, Assistant Professor of Economics, Oberlin College) With an updated, polished, and broadened second edition, Sloan and Hsieh's Health Economics is elevated to the status of a classic text in health economics. Every chapter is solidly grounded in economic analysis, accessible to those fresh to economics, and a trustworthy guide for those interested in more advanced studies. (Thomas McGuire, Professor of Health Economics, Department of Health Care Policy, Harvard Medical School) About the Author Frank Sloan, awarded the Victor R. Fuchs Award for Lifetime Contributions to the Field of Health Economics in 2016, is J. Alexander McMahan Professor of Health Policy and Management and Professor of Economics at Duke University. He is coauthor of *The Price of Smoking* (2004) and *Medical Malpractice* (2008) and coeditor of *Incentives and Choices in Health Care* (2008), all published by the MIT Press. Chee-Ruey Hsieh is a Research Professor of Health Economics at Duke Global Health Institute, Duke University, and the Global Health Research Center, Duke Kunshan University.