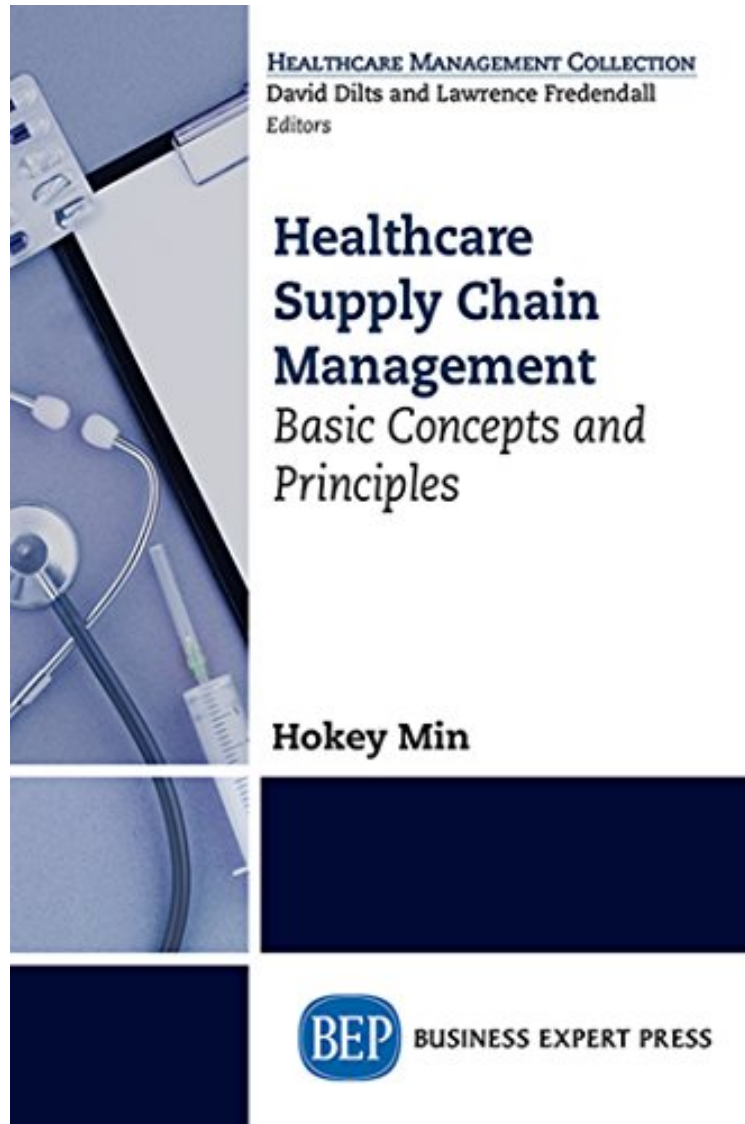


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# Healthcare Supply Chain Management: Basic Concepts and Principles

*Hokey Min*

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According to the health data released by the Organization for Economic Cooperation and Development (OECD), the United States spends more per capita on healthcare than any other OECD country. Currently, U.S. healthcare spending constitutes \$2.5 trillion, or 17.3 percent of GDP, with healthcare costs increasing 9 percent annually. To reverse this alarming trend, the Obama administration recently led the effort to dramatically reform healthcare policy, laws, and regulations. This book provides you (whether a healthcare policy maker, hospital administrator, pharmaceutical company manager, or other healthcare professional) with practical guidance for leveraging supply chain principles to better manage healthcare resources and control healthcare costs. It introduces basic supply chain management concepts, terminologies, and tenets. Other included topics are strategic alliances among healthcare partners, value analysis of healthcare services and products, the impact of healthcare reforms on healthcare supply chains, and the development of performance metrics for the healthcare supply chain and benchmarking.

**About the Author** Dr. Hokey Min is James R. Good Chair in Global Supply Chain Strategy in the College of Business Administration at Bowling Green State University. Prior to joining Bowling Green State University, he was the Distinguished University Scholar and Founding Director of the Logistics and Distribution Institute (LoDI), the UPS Center for Worldwide Supply Chain Management and the Center for Supply Chain Workforce Development at the University of Louisville. He earned his PhD degree in Management Sciences and Logistics from the Ohio State University. He has published more than 165 articles in various refereed journals, and participated in various outreach or consulting projects for a number of companies including UPS Air, UPS Supply Chain Solutions, Exel Logistics, Brown-Form Beverage, Lexmark International, Dixie Warehouses, West-Point Stevens, Russell Athletics, Master Lock, Buckeye Cable Systems, Biofit, Syntel, Owens-Corning, and many more.