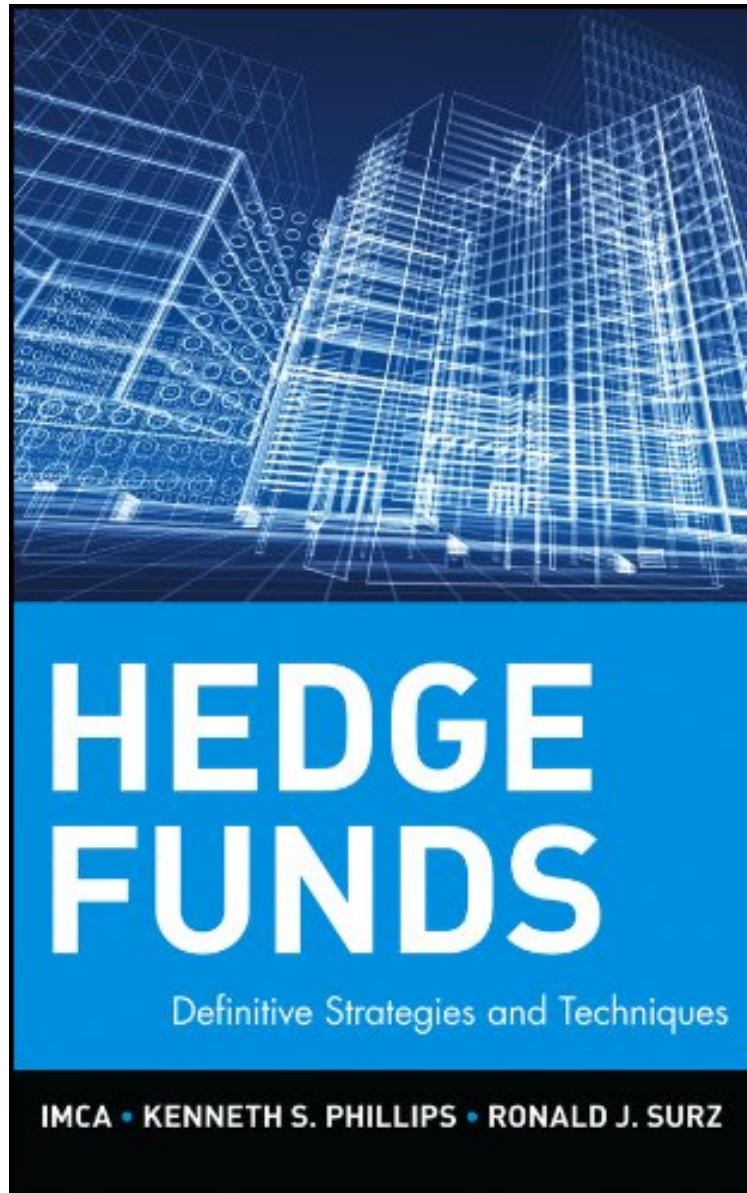


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IMCA : Hedge Funds: Definitive Strategies and Techniques (Wiley Finance) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Hedge Funds: Definitive Strategies and Techniques (Wiley Finance):

8 of 8 people found the following review helpful. Ups and Downs of Investment Styles By C. Kurdas Written by hedge fund people and university researchers, this collection includes in-depth discussions of money-making techniques practiced by fund managers. It may not be for beginners, but offers practical insights for those with some knowledge

of hedge funds. The article on hedged equity strategies, for instance, classifies these by several characteristics such as the nature of a manager's research. The author then points out the pros and cons of each category, thereby clarifying key issues. Another paper looks at global macro--the strategy made famous by George Soros. There is a common notion that the day of the giant macro fund is over and there will be nobody like Soros again. This author rejects the idea, arguing that potentially great macro managers are out there, waiting to be discovered. Now that there is broader interest in hedge funds, books like this one can help demystify what these offer to investors who seek alternatives to mutual funds.

2 of 2 people found the following review helpful. very general
By John Hookway
The writing is rather academic and a bit like a lecture. It's sort of like a primer on the topic. It is good in a sense, because it covers issues in a concise format but is not really for a trader

A well-rounded hedge fund guide for the serious financial professional
Alternative investment strategies-hedge funds in particular-have experienced a significant resurgence recently, largely in response to the dramatic downturn of the global equity markets. In response to this explosion in popularity, this book focuses on many of the best moneymaking strategies related to these alternative investment vehicles. IMCA (The Investment Management Consultants Association) is a professional association established in 1985, representing the investment consulting profession in the U.S. and Canada. Kenneth S. Phillips is a member of the IMCA Advisory Council and Managing Principal of Capital Partners, LLC. Ron Surz, CIMA, is a member of the IMCA Board of Directors and the President of PPCA Inc.

From the Inside Flap
In recent years, hedge funds have gained enormous popularity among institutional and high-net-worth investors--primarily because many of these investment strategies are now seen as a reliable alternative to an otherwise volatile and directionless group of capital markets. While hedge fund investing can be beneficial, particularly in the context of traditionally allocated portfolios, there are many potential pitfalls. Consultants and investors alike must be prepared for the increasing complexity of strategies and instruments associated with hedge funds, not to mention the increase in the number of managers. Written by a leading team of investment advisors and hedge fund experts, and fully backed by the Investment Management Consultants Association (IMCA), *Hedge Funds: Definitive Strategies and Techniques* demystifies the subject of hedge fund investing and focuses on the most frequently used investment strategies associated with this alternative investment class. Composed of ten information-packed chapters--each individually written by industry experts--*Hedge Funds* explores important issues that will allow you to clarify your future investment strategies and portfolio allocations. Editors Kenneth Phillips and Ronald Surz pull together the best minds in the hedge fund business to discuss: The current regulatory framework of the U.S. hedge fund market
Various hedge fund strategies
alpha generating properties
Funds of hedge funds
Evaluating the performance of hedge funds
Convertible Arbitrage, Merger Arbitrage, and Fixed-Income Arbitrage
Global Macro and Managed Futures funds
Risk management of hedge funds
And much more
The hedge fund industry is constantly evolving. What was a highly secretive asset class is moving into the mainstream with each passing day. However, as more managers and investors jump into the fray, there is bound to be more confusion and losses due to uninformed participants. If you want to gain a practical and complete understanding of today's complex hedge fund industry, look to the experts within these pages. This comprehensive guide will help any serious professional employ some of the most effective hedge fund strategies currently available.

From the Back Cover
Praise for *Hedge Funds*
"This book couldn't be more timely! With continued turmoil in the world economy and a prolonged equity bear market, investors want to understand the role hedge funds should play in their investment strategy. *Hedge Funds* helps demystify many of the secrets of hedge funds and gives investment consultants and investors alike valuable perspective on how hedge funds work, how they are regulated, their risk/return profiles, and the role they should play in an investment portfolio."
--J. Richard Joyner Partner, Ernst Young LLP
"An excellent resource for the advisor who is interested in hedge funds for his/her clients."
--Phillip N. Maisano Chairman and CEO, Evaluation Associates

About the Author
The nonprofit INVESTMENT MANAGEMENT CONSULTANTS ASSOCIATION (IMCA) is the global professional association for investment consultants. Founded in 1985, IMCA is an organization whose mission is to promote education, ethics, and standards for the growing investment consulting profession, which provides consulting and advisory services to retirement funds, foundations, endowments, family offices, and wealthy individuals. IMCA bestows the Certified Investment Management Analyst (CIMA) certification on qualified investment consultants who complete a rigorous education program and agree to abide by IMCA standards. With over 5,000 members worldwide, IMCA hosts two national investment consultant conferences each year, along with seven regional conferences, and publishes the *IMCA Journal of Investment Consulting* and the *IMCA Monitor*. KENNETH S. PHILLIPS is the Managing Principal of New York--based RCG Capital Partners, LLC. Mr. Phillips has more than twenty years' experience as an institutional investment consultant and now serves as the senior portfolio manager to several funds of hedge funds. He has been involved in the evaluation, development, and implementation of complex investment strategies for institutional and high-net-worth investors since 1984. Mr. Phillips is an active member of IMCA and has been a member of IMCA's Advisory Council, Chairman of its Communication Committee, and a member of its Editorial Board. RONALD J. SURZ is owner and President of PPCA

Inc., a firm specializing in innovative performance evaluation technologies for financial consultants. Prior to forming PPCA, he was managing director of institutional business development at Roxbury Capital Management, a principal at the institutional investment consulting firm Becker, Burke, and an executive Vice President at AG Becker where he was responsible for investment policy and asset allocation. He is a member of a number of investment committees and boards including IMC's Standards of Practice Board Chairman and their Editorial Board. He received his MBA in finance at the University of Chicago and his MS in applied mathematics at the University of Illinois.