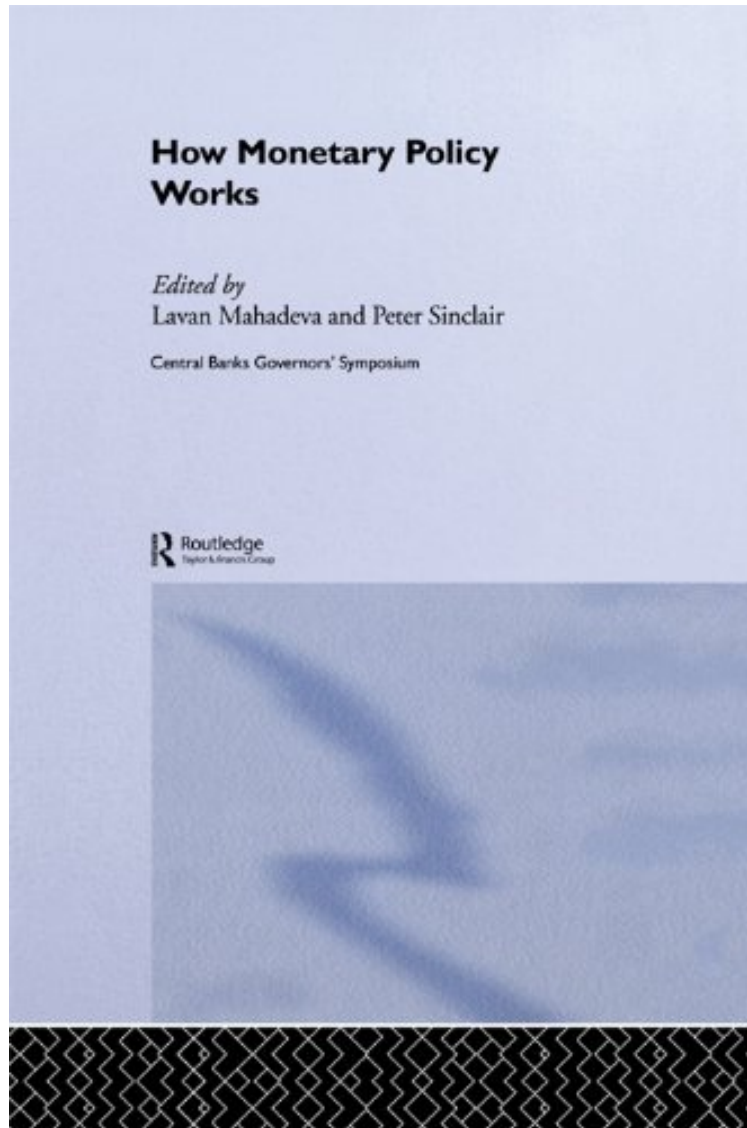



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**About the Author** Lavan Mahadeva is Monetary Policy Committee Research Advisor to the Bank of England, UK. His Previous book, *Monetary Policy Frameworks in a Global Context*, is also available from Routledge. Peter Sinclair is Director of the Bank of England Centre for Central Banking Studies and Professor of Economics at the University of Birmingham, UK. His previous book, *Financial Stability and Central Banks*, is also available from Routledge.