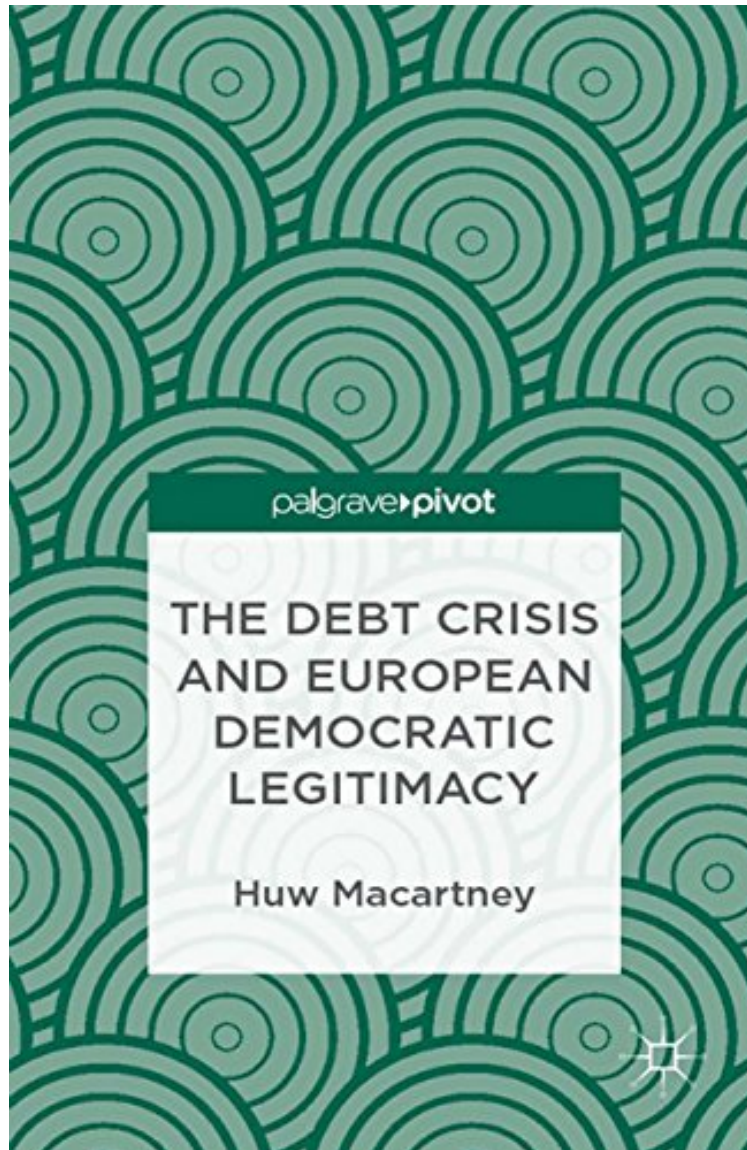


[Read free] The Debt Crisis and European Democratic Legitimacy (Palgrave Pivot)

## The Debt Crisis and European Democratic Legitimacy (Palgrave Pivot)

*H. Macartney*

*ebooks / Download PDF / \*ePub / DOC / audiobook*



DOWNLOAD



+

READ ONLINE

2013-07-23 2013-07-23 File Name: B00D5SQWCO | File size: 74.Mb

**H. Macartney : The Debt Crisis and European Democratic Legitimacy (Palgrave Pivot)** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Debt Crisis and European Democratic Legitimacy (Palgrave Pivot):

Huw Macartney examines the conflicting movements gripping Europe. He explains why 'more Europe and less democracy' seems to be the order of the day. He argues that state managers responses reflect a long-term disquiet about the economic consequences of democracy. Through a critical engagement with ordo-liberal and neo-liberal intellectual traditions, Macartney explains why participation and consent have given way to coercion and depoliticisation. Financial speculation and growing social unrest have thus fuelled attempts to further mystify the political character of economic policymaking. This comes at precisely the time when the everyday life of European citizens is most affected by the decisions of political classes at the heart of Europe. There are strong reasons to believe though that the kind of violent outbreaks in Greece and elsewhere point to the limitations of this authoritarian, undemocratic governing strategy. The end-result could prove devastating for Europe.

"For a masterful, critical account of the crises of debt and democracy in Europe, there is nothing better than this book. It argues that the Eurozone debt crisis is not just economic but also political - and that EU leaders' proposed solutions cannot solve the problems in ways that will remedy the democratic deficit. This is a must-read for those looking for a readable account of how the economic crisis came about, how it interrelates with the political crisis, and why they are so dangerous." - Vivien Schmidt, University of Boston, USA "Europe is facing a crisis of debt and competitiveness. But it is also facing a crisis of democracy and legitimacy. As Huw Macartney shows in this powerful new analysis the two crises are intertwined but also pull in different directions, subjecting the project of ever closer union to enormous strain. His book is notable both for its insights into the dynamics of the crisis and for its speculation on how the policies of market discipline and austerity could spark new forms of resistance." - Andrew Gamble, University of Cambridge, UK "Macartney presents the European response to the current economic crisis as the culmination of a long-term European project aimed at institutionalising and depoliticising the neoliberal economic model, beyond the reach of democratic control - a process closely paralleling the experiences of much of the developing world in, and since, the 1980s debt crisis. The tension between the need for legitimacy to instil market confidence and the diminution of legitimacy arising from the depoliticisation process, he argues, gives rise to a potential crisis of the state whose outcome remains uncertain. While perhaps optimistic, his appeal to transnationalisation of resistance within Europe may be the best hope we have to emerge from the present crisis with some semblance of democratic control and social provision." - David Woodward, New Economics Foundation, UK "This is an exceptionally timely book. The Eurozone crisis has moved the European project from the domain of distant regulations and institutions into the realm of taxation and spending, which is at the very heart of national democracy. Rightly concluding that it is no longer possible to separate economics and politics in the response to the Eurozone crisis, Macartney tackles one of Europe's greatest challenges: how to reconcile efforts to save a cross-border single currency - which are inherently supranational - with popular legitimacy, which remains overwhelmingly grounded in national democracy. As Macartney concludes, the outcome is indeed open-ended." - Mats Persson, Open Europe Think Tank, UK

**Author**Huw Macartney is Lecturer in Comparative Political Economy at the University of Manchester, UK, where he formerly held a Hallsworth Fellowship in Political Economy. His research focuses on the politics of finance and banking and has been published in *International Studies*, *British Journal of Politics and International Relations*, *Political Quarterly* amongst others.