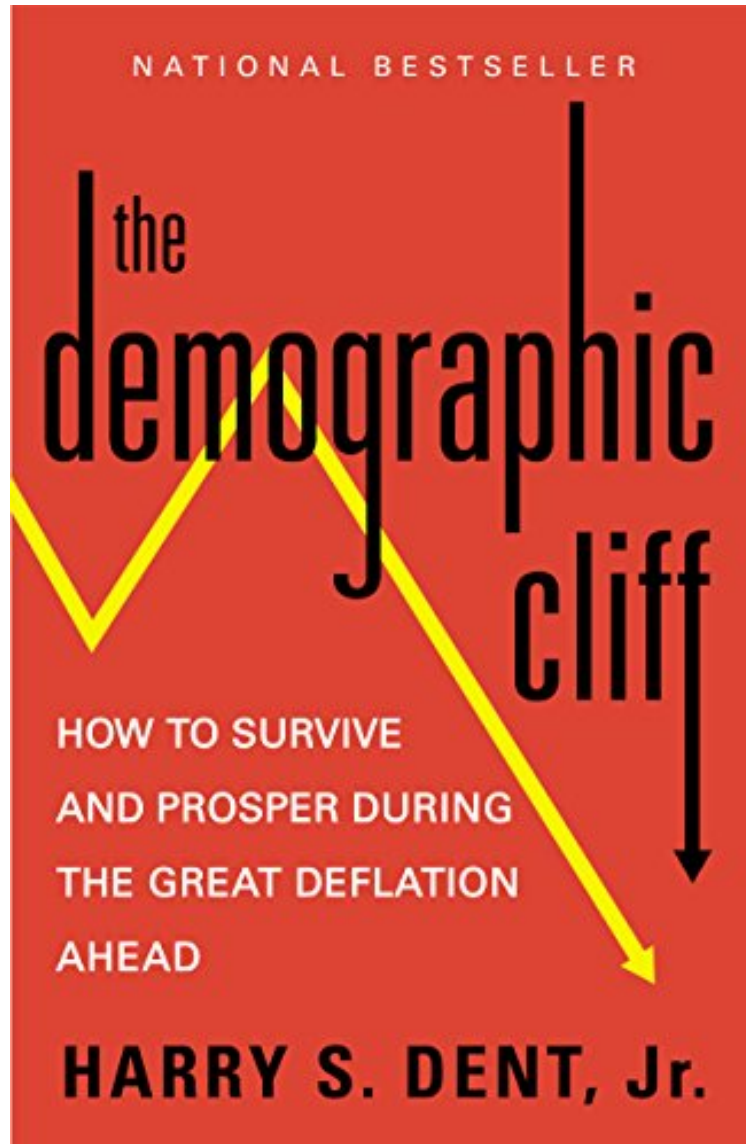


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The Demographic Cliff: How to Survive and Prosper During the Great Deflation of 2014-2019

Harry S. Dent

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Harry S. Dent : The Demographic Cliff: How to Survive and Prosper During the Great Deflation of 2014-2019 before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Demographic Cliff: How to Survive and Prosper During the Great Deflation of 2014-2019:

265 of 281 people found the following review helpful. A significant book. Must read. Fire editor and publisher. By Nevada This is a very significant book and I would recommend that everyone read it. Unfortunately, in my opinion, the

author digresses significantly and often into topics for which he demonstrates very little expertise. I was frustrated and found myself skimming about 40 percent of this book as trash. The other 60 percent was very important and worth it at twice the price. Definitely a recommend, but with the qualification that you be patient and be willing to skip through portions of the book. Mr. Dent does a fabulous job as a demographer and the work he shows is exceptional. He presents one of the strongest cases I've ever seen for future economic cycles...I think everyone should be armed with this evidence and decide how best to use it. I was so pleased with such a solid fundamental approach to the world's economic situation. Now the bad: Covers topics like sunspots' effect on the US stock market; paints inflation only in the context of dollar value vs. other currencies; delves into politics and oversimplifies (and misrepresents) the positions of various parties; discusses environmental disaster and mischaracterizes the science; He gets way too far into the weeds. He should have stuck with the primary thesis of his book. I'm sorry if that sounds harsh, but this guy comes off as a know-it-all and quite narcissistic. I would fire the editor and publisher for letting this book go so far astray. With the negatives said, the core of this book is fantastic and I expect the science behind his demographics is solid. I am quite glad to recommend this book and I am very happy that I purchased it. This book provides so much insight into the economic cycles and where we are headed from here for the next 20 years or so. I wish there was an abridged version that sticks to the primary topic so this book were more accessible to more people. Please buy the book, and try to overlook the negatives I've discussed above. Also, please read other books on this topic. I'm sure the author is right in the main, but I would be very careful about investing 100% of your portfolio in the manner he suggests. Still, food for thought and I'm glad I bought the book!! Enjoy.

1 of 1 people found the following review helpful. The best solution for the Federal Reserve is to be nationalized. By Muhammad Mutehir Butt Dent knows what he is talking about. There is not enough gold supply for the libertarian ideology. I was interest in libertarians because Ron Paul attracted me to his message. I still support Paul's audit the Federal Reserve. The best solution for the Federal Reserve is to be nationalized. Andrew Jackson was a British asset who destroyed our national bank. Libertarians need to re-evaluate their history. According to Dent, we can rely on CASH as the most liquid asset. You can stock up on food, seeds, water, 2nd amendment hardware, supplements, real estate, land, and various types of apparel. You will need a few suits to construction clothing because it will be hard to determine which job you will have in the future. Personally, I would never put a date on any financial crisis. They have been predicted by precise dates by various authors and radio hosts.

0 of 0 people found the following review helpful. Great data but rambles a bit! By aintbuyinit Lots of great data and facts, but the author tends to ramble on about things which are quite unattached to the theme, ie, direct marketing. Although I agree that most of the developing world will run into a prolonged period of slow growth (decades at least) and low inflation as a result of a change in the ratios of young (the future for formations of new households) and the old (down-sizers and dyers) I doubt anyone's ability to call this out to a specific year. IMHO, there are just too many other dynamics which impact economies, e.g. energy prices, interest rates, wars, etc.. But there is no question that changing demographics will be a relentless headwind for China and most developed nations. I charted the change in those 24 and younger in the US vs those 65 and older as young/old. This ration change from nearly 4 in the 1980s to (based on BLS forecasts) to about 1.6 in 2030. Us seniors just give stuff away (clothing, furniture, tools etc.) now to make room. This diminishes the need to make new stuff which, in turn, diminishes hiring for manufacturing. I suggest that anyone who wishes to understand this, should read several books - at least, and do a bit of his/her own primary research. I conclude that Dent does know his facts,.

Bestselling author and financial guru Harry Dent shows why we're facing a "great deflation" after five years of desperate stimulus; and what to do about it now. Throughout his long career as an economic forecaster, Harry Dent has relied on a not-so-secret weapon: demographics. Studying the predictable things people do as they age is the ultimate tool for understanding trends. For instance, Dent can tell a client exactly when people will spend the most on potato chips. And he can explain why our economy has risen and fallen with the peak spending of generations, and why we now face a growing demographic cliff with the accelerating retirement of the Baby Boomers around the world. Dent predicted the impact of the Boomers hitting their highest growth in spending in the 1990s, when most economists saw the United States declining. And he anticipated the decline of Japan in the 1990s, when economists were proclaiming it would overtake the U.S. economy. But now, Dent argues, the fundamental demographics have turned against the United States and will hit more countries ahead. Inflation rises when a larger than usual block of younger people enter the workforce, and it wanes when large numbers of older people retire, downsize their homes, and cut their spending. The mass retirement of the Boomers won't just hold back inflation; it and massive debt deleveraging will actually cause deflation; weakening the economy the most from 2014 into 2019. Dent explores the implications of his controversial predictions. He offers advice on retirement planning, health care, real estate, education, investing, and business strategies. For instance . . . BUSINESSSES should get lean and mean now. Identify segments that you can clearly dominate and sell off or shut down others. If you don't, the economy will do it for you, more painfully and less profitably. INVESTORS should sell stocks by mid-January 2014 and look to buy them back in 2015 or later at a Dow as low as 5,800. FAMILIES should wait to buy real estate in areas where home prices have gone back to where the bubble started in early 2000. GOVERNMENTS need to

stop the endless stimulus that creates more bubbles and kills the middle class, and should assist in restructuring the unprecedented debt bubble of 1983–2008. Dent shows that if you take the time to understand demographic data, using it to your advantage isn't all that difficult. By following his suggestions, readers will be able to find the upside to the downturn and learn how to survive and prosper during the most challenging years ahead.

"I have worked in the highest level of U.S. politics and see a disaster in the making as the government employs endless stimulus plans and bailouts that destroy the very free market capitalistic system that has made it the richest major country in the world. Harry Dent adds the reality of aging societies and slowing demographic trends to show why such reckless debt-driven policies are certain to fail."—David Stockman, author of *The Great Deformation: The Corruption of Capitalism in America*

"Whether you know it or not, you are careening toward a demographic cliff. With this riveting book, esteemed economic forecaster and visionary Harry Dent has produced a must read for the next decade and beyond. It will keep you flying high while the rest of the world tumbles blindly through the turbulence."—George Gilder, author of *Knowledge and Power, Wealth and Poverty, Microcosm, and Telecosm*

"Harry Dent has drawn on his unique approach to demographic forecasting as a speaker at my events for twenty years. Over the last three decades, he has accurately predicted the 1990s surging markets, Japan's twenty-year economic tailspin, and the U.S. market peak in 2007. His ability to help people understand, in simple terms, some of the most important forces that have helped shape our economy is invaluable. Read this book and find out what impact Harry believes demographics will have on our economy in the coming years."—Anthony Robbins, entrepreneur, author, and peak performance strategist

"In *Endgame I* outlined the global debt that makes a financial crisis inevitable. Harry Dent goes further and shows how a succession of demographic slowdowns following Japan and the United States will make the endless government stimulus plans doomed to fail. He even shows that real estate will not be the same again with rising sellers versus buyers. This is a must-read book for prospering in the debt crisis ahead."—John Mauldin, author of *Code Red*, chairman of Mauldin Economics, and editor of *Thoughts from the Frontline* and *Outside the Box*

About the Author: Harry S. Dent, Jr., is the author of the New York Times bestseller *The Great Depression Ahead* (2008) among many other economic and financial books. He is the president of the H. S. Dent Foundation and founder of Dent Research, which publishes *Survive and Prosper*, *Boom and Bust*, and *HS Dent Forecast*. He has an MBA from Harvard, has consulted to Fortune 100 companies and many new ventures, and lectures widely. He lives in Tampa, Florida. Visit www.dentresearch.com and www.harrydent.com.