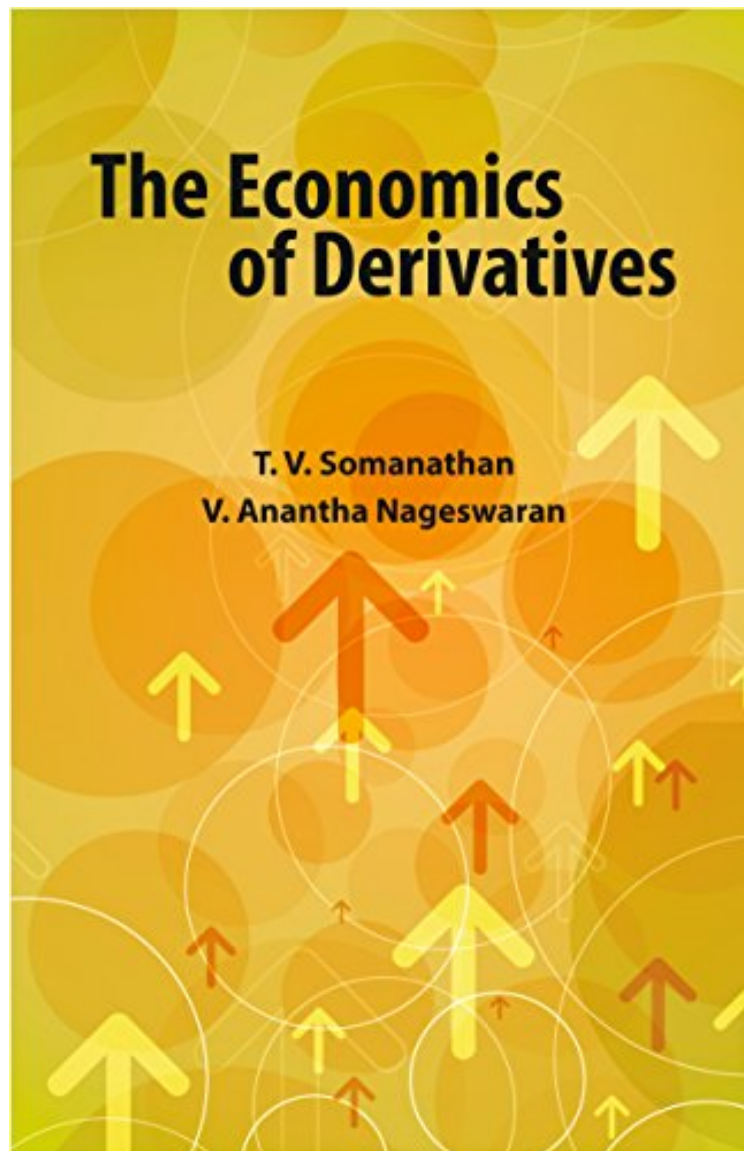


The Economics of Derivatives

T. V. Somanathan, V. Anantha Nageswaran
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T. V. Somanathan, V. Anantha Nageswaran : The Economics of Derivatives before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Economics of Derivatives:

While most books on derivatives discuss how they work, this book looks at the contributions of derivatives to overall economic well-being. It examines both the beneficial and adverse effects of derivatives trading from the perspectives of economic theory, empirical evidence and recent economic history. Aiming to present the concepts in a fair, non-

ideological, non-mathematical and simple manner, and with the authors' own synthesis, it draws on economic insights from relevant work in other disciplines, particularly sociology and law. The book also presents some new theoretical ideas and recommendations towards a pragmatic and practical approach for policy-makers. The ultimate objective is to provide a basic conceptual framework which will help its readers form a judgement on whether, when and how derivatives are beneficial or harmful to the economy.

"... this book is well researched and includes excellent references ... recommended." E. Kacapyr, Choice
About the Author
T. V. Somanathan is Director with the World Bank, Washington and is a member of the Indian Administrative Service. He has served in various positions in the World Bank and in State and Union governments in India.
V. Anantha Nageswaran holds a doctorate in finance (on exchange rate behaviour) and has over two decades of experience in global capital markets with leading financial institutions such as UBS, Credit Suisse and Bank Julius Baer. He is an adjunct faculty on international finance and economics at the Indian Institute of Management Bangalore (IIMB) and Singapore Management University. He is a weekly columnist for MINT, a regular contributor to CNBC, Reuters and Bloomberg Television networks and is also a co-founder of the Takshashila Institution.