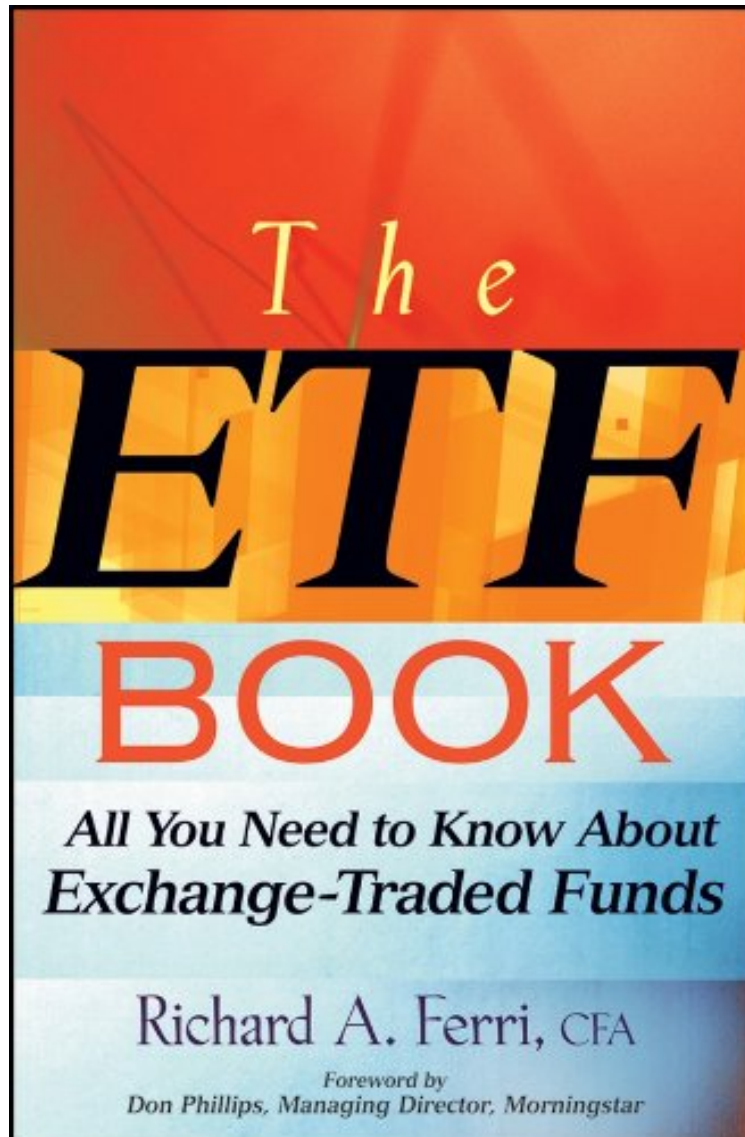


(Ebook pdf) The ETF Book: All You Need to Know About Exchange-Traded Funds

The ETF Book: All You Need to Know About Exchange-Traded Funds

Richard A. Ferri

**Download PDF | ePub | DOC | audiobook | ebooks*



DOWNLOAD



READ ONLINE

#483057 in eBooks 2009-05-18 2009-05-18 File Name: B001BRD7QA | File size: 64.Mb

Richard A. Ferri : The ETF Book: All You Need to Know About Exchange-Traded Funds before purchasing it in order to gage whether or not it would be worth my time, and all praised The ETF Book: All You Need to Know About Exchange-Traded Funds:

2 of 2 people found the following review helpful. Great overview and detail for the home investor and a bit beyond. By Jack Bert All you need is this book. I bought his indexing book also but this one covers it all. A good complete treatment by someone that seems honest, not-reckless, and on your side. Thank you Richard! My retirement is safer

with these new investment vehicles called etfs. Goodbye to broker miss-information and obfuscation. And I don't have to send a check to some unknown mutual fund in a far city, I can buy them from a local online broker without hidden loads. Finally the investment industry comes of age. About time. And the 1099 tax statement is finally provided each year by the online broker. 3 of 3 people found the following review helpful. Some solid nuggets, but needs more editing. By a book reader The book has useful fundamental and universally-applicable information that helps understanding the mechanics and inner-workings of ETFs and the market participants involved with ETFs. That's a "pro". One "con" is that I feel that the volume has been inflated by frequent and not well-warranted inclusion of particulars of specific individual products that are not relevant in the broad context. Those parts come across as distractions. 3 of 3 people found the following review helpful. Kindle edition review By Catherine Michael This is a great book for content: very thorough introduction to ETFs; compares ETFs to mutual funds and describes other exchange traded securities that may be confused with real ETFs. Recommended reading before getting into ETF investing. (Recommended supplementary work: the ETF section of morningstar.com. Note: I have no connection to Morningstar, just a long time user). About the Kindle edition: the Kindle formatting is pretty bad. The line spacing compared to the type size is very close and tight, which makes for tiresome reading. Some books' formats simply don't seem to convert well for Kindle, and this is one of them. On the plus side for Kindle: all the tables and charts are readable; although you may need to look closely, the text is readable, which is more than I can say for some Kindle editions of books with charts graphs.

Written by veteran financial professional and experienced author Richard Ferri, The ETF Book gives you a broad and deep understanding of this important investment vehicle and provides you with the tools needed to successfully integrate exchange-traded funds into any portfolio. Each chapter of The ETF Book offers concise coverage of various issues and is filled with in-depth insights on different types of ETFs as well as practical advice on how to select and manage them.

"Investors interested in ETFs will find this book an extremely useful resource. Virtually every topic related to ETFs is covered, in an unbiased, comprehensive, and easy-to-understand manner." (Advisor Perspectives, December 2007)
"The ETF Book is an excellent compendium of the background, structural drivers, pros and cons of ETFs, as well as the strategies that can be advanced using them. Years from now, this book will be noted for introducing index strategy boxes as a powerful analytic." (SFO Magazine, April 2008)
Exchange-traded funds (ETFs) are revolutionizing the investment industry. From their introduction in 1993, ETFs have expanded exponentially over the past fifteen years. By 2008, there will be more than 1,000 ETFs available on U.S. exchanges; with assets totaling well over \$1 trillion. That's why you, as an informed investor, need to know what makes ETFs unique, how they work, and which funds may help you achieve your financial goals. Written by veteran financial professional and experienced author Richard Ferri, The ETF Book gives you a broad and deep understanding of this important investment vehicle and provides you with the tools needed to successfully integrate exchange-traded funds into any portfolio. This detailed, yet clearly articulated guide contains the most up-to-date information on navigating the growing number of ETFs available in today's marketplace. Divided into four comprehensive parts, this guide addresses everything from ETF basics and in-depth fund analysis to the tax benefits of using ETFs. Included are a variety of portfolio management strategies using ETFs and examples of different model portfolios that you can easily adapt to your own investment endeavors. Whether you're just getting started or are a seasoned ETF investor, The ETF Book will help enhance your understanding of this evolving field by: Examining the fundamental differences between exchange-traded portfolios Highlighting how to effectively implement a wide selection of ETFs; from equity and fixed income ETFs to commodity and currency ETFs Exploring specific ETF strategies; from buy and hold to market timing and sector rotation Introducing Index Strategy Boxes; a new way to understand index construction and how a fund is investing your money And much more Each chapter of The ETF Book offers concise coverage of various issues. It is filled with in-depth insights on different types of ETFs and practical advice on how to select and manage them. The appendixes are an added benefit, offering an ETF Resource List, which will point you to more places for information on these structures, and a detailed Glossary to help you with industry-specific definitions. The ETF Book is an invaluable road map for developing a winning investment strategy. Armed with the knowledge found throughout these pages, you'll be prepared to build a solid portfolio of ETFs that will benefit you for years to come.
From the Back Cover "In The ETF Book, Rick covers the nuts and bolts of ETFs, the nuances of index creation, and even strategies for putting a financial plan based on ETFs into place. He even goes so far as to suggest an innovative new means of classifying and thinking about these new vehicles. In short, he's done the heavy lifting and the background research that investors need to go forth knowledgeably into this exciting new world."
From the Foreword by Don Phillips, Managing Director, Morningstar "Though less than fifteen years since the SP 500 SPDR introduced the first ETF, ETFs now come in an ever-growing range of asset classes and market segments based on a wide variety of stock selection and weighting approaches. Rick Ferri's book, combined with his ETF classification system, is a first-rate guide to these important investment tools." David M. Blitzler, PhD, Managing Director and

Chairman of the Index Committee, Standard Poor's "Choosing from among the burgeoning selection of ETFs is like trying to drink from a fire hose. Luckily for investors, there's Rick Ferri and *The ETF Book*—an essential guide to choosing the right investments as well as how to build a solid portfolio. For years, I have highly recommended Rick's books to my readers and have kept my own well-worn copies close at hand. The *ETF Book* will join my small pile of frequently referenced books next to my computer."—Robert Brokamp, Editor, *The Motley Fool's Rule Your Retirement* newsletter "Rick Ferri has put together a gem of a book on ETFs—and that is remarkable, because he was shooting at a moving target. It's hard to imagine a more thoughtful—and useful—overview of the exchange-traded product market. He's got it all here: what they are, how they're different, what they can do, and best of all, how to use them."—Jim Wiandt, Editor, *Journal of Indexes*, and Publisher of *ETFR* and *IndexUniverse.com* "The *ETF Book* is a complete guide to understanding exchange-traded funds—the investment vehicle of choice for an increasing number of investors and advisors. Written in Rick's informative, easy-to-read style, this book is filled with practical strategies and advice designed to help investors build smarter, stronger portfolios using ETFs."—Anthony Rochte, Senior Managing Director, State Street Global Advisors