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Owen Evens, Thomas H. Mayer, Philip M. Young, Horst Ungerer
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This study reviews developments in the European Monetary System from the beginning of 1983 to August 1986; it updates and complements an earlier study prepared by staff members of the International Monetary Fund and

published Occasional Paper No. 19, which covered the time period from the inception of the European Monetary System to the end of 1982.