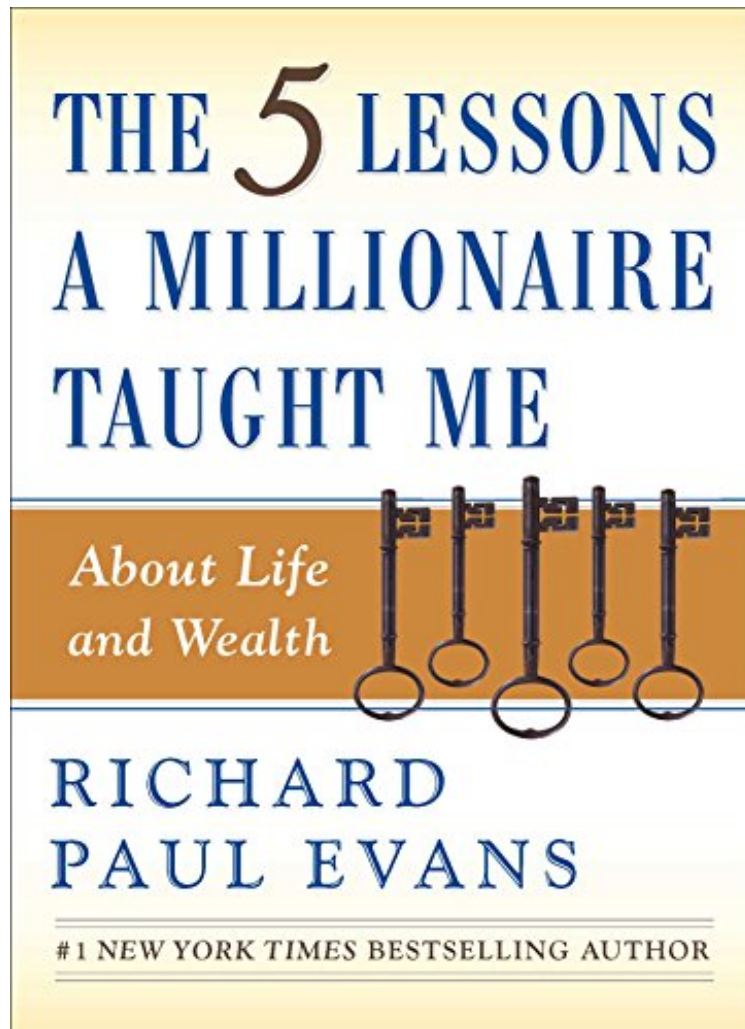


# The Five Lessons a Millionaire Taught Me About Life and Wealth

*Richard Paul Evans*

*ePub | \*DOC | audiobook | ebooks | Download PDF*



 Download

 Read Online

#394022 in eBooks 2006-01-10 2005-12-27File Name: B000FCKNZU | File size: 23.Mb

**Richard Paul Evans : The Five Lessons a Millionaire Taught Me About Life and Wealth** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Five Lessons a Millionaire Taught Me About Life and Wealth:

2 of 2 people found the following review helpful. "Simple truth miscalled simplicity"By Kendal Brian HunterFirst, some wisdom from Citizen Kane:"Well, it's no trick to make a lot of money... if what you want to do is make a lot of money."So I think we are all clear that making money is an easy thing. Barring ill health, or other encroachments of "outrageous fortune," the key is discipline. And discipline is key to discipleship--be it religious, academic, or financial.So what are the rules of the order? Evans sees five: 1. LESSON ONE - Decide to Be Wealthy 2. LESSON TWO - Take Responsibility for Your Money 3. LESSON THREE - Keep a Portion of Everything You Earn 4. LESSON FOUR - Win in the Margins(a) Millionaire Mindset #1: The millionaire mentality carefully considers each

expenditure. Ask, "Can you do better?" i. Is it really necessary, or is it possible to get the same personal effect without using money or using less of it? ii. Is this expenditure contributing to my wealth or taking from it? iii. Is this an impulse purchase or a planned purchase?

(b) Millionaire Mindset #2: The millionaire mentality believes that freedom and power are better than momentary pleasure.

(c) Millionaire Mindset #3: The millionaire mentality does not equate spending with happiness.

(d) Millionaire Mindset #4: The millionaire mentality protects the nest egg.

5. LESSON FIVE - Give Back

Lesson 5, give back, obliterates many of this book's criticisms. The sarcasms about RPE seeing money being the end-all of life is just that -a mindless sarcasm. After all, RPE does have The Christmas Box charity. So stingy he is not. And, duh George, this book is about finances, so of course it will focus on money. This is like criticizing your geometry text-book for focusing on Euclid and Pythagoras, but not Betty Crocker or James Madison. RPE case, therefore, is for sound and sane stewardship. We all have money, to one degree or another. But how well are we managing this gift and stewardship? Are we doing the best we can? And how can we do better? That is what this book is about. I think "5 Lessons" has several strengths. One, RPE is obviously rich, so he knows what he is talking about. You ever get good money advice from a poor person? Ahem! Two, the book is readable. That comes from his other job. Three, he is able to distill things to five points. Now he cheats on Lesson Four, talking about the four mindsets. This makes 9 habits of highly prosperous people. But you notice that the four mindsets are rephrases of the same concept--be thrifty. (For further information on marginal thinking, I recommend Common Sense Economics: What Everyone Should Know About Wealth and Prosperity, p. 10ff.) Of course the principles seem commonplace, even shopworn. But that is because economic laws are constant, being based on mathematics. Setting aside savings is as sound a principle as  $1+1=2$ . But the book's greatest strength is Richard Paul Evans himself. He is always looking for a way to make a buck--which means, providing a good or a service that makes someone happy. In college, he got a secondhand cooler, and sold pop to fellow construction workers. They were happy to pay him. And that is the crucial millionaire mindset: what can you do that will make people happy?

Post Script: Here are other financial books I use and review yearly:

1. Economics in One Lesson: The Shortest and Surest Way to Understand Basic Economics.
2. The Richest Man in Babylon.
3. The Dave Ramsey Suite: Financial Peace Revisited, The Total Money Makeover: A Proven Plan for Financial Fitness, More than Enough: The Ten Keys to Changing Your Financial Destiny
4. The Adam Smith Suite: Theory of Moral Sentiments and Wealth of Nations.
5. The Tomas Sowell Suite: Basic Economics 4th Ed: A Common Sense Guide to the Economy and Applied Economics: Thinking Beyond Stage One
6. Thou Shall Prosper: Ten Commandments for Making Money.

0 of 0 people found the following review helpful. I love this book and have bought it for several people ...

By Cindy Moxley I love this book and have bought it for several people now. By using the 5 lessons, we saved two hours of plumber's fees (as an example) and we have a separate account where we can watch our wealth grow. Thanks Richard!

0 of 0 people found the following review helpful. 5 lessons learned in this book

By Customer The simplicity of this message and its principles may make its readers dismiss the truths found herein. Don't dismiss the 5 simple lessons taught. They are the cornerstones to financial freedom. Saving if you are not a saver is difficult. But nothing worth doing ever came without a price. In order to become what you are not (wealthy), you must learn to do things differently with your money (save). This is the only way to build wealth. You will never win it!

Lesson 1: Decide to Be Wealthy  
 Lesson 2: Take Responsibility of Your Money  
 Lesson 3: Keep a Portion of Everything You Earn  
 Lesson 4: Win in the Margins  
 Lesson 5: Give Back

Search the Internet for an outline of these lessons.

Easy to understand and simple to apply, *The Five Lessons a Millionaire Taught Me About Life and Wealth* is one of the most powerful books ever written about money. This book will change your life. When Richard Paul Evans was twelve, his father, a building contractor, shattered both his legs. With no insurance, no income, and eight children, the family was destitute. At that difficult time young Evans was introduced to a kind multimillionaire who taught him the five secrets of wealth. Today, Evans credits those lessons not just with bringing him wealth and success but with bringing him freedom and opportunity in a world where financial slavery is ubiquitous. In his signature motivational voice, Evans interweaves those influential lessons with personal stories from everyday people. He explains that money should not be the preoccupation of our lives. Rather, if we follow the five principles, we will be free to focus on God, family, and relationships -- the true nourishments of life. Wise and compelling, *The Five Lessons a Millionaire Taught Me About Life and Wealth* can be read in a single sitting and will leave you with a new view of what it means to be rich -- and convinced that you, too, can build wealth. *The Five Lessons a Millionaire Taught Me About Life and Wealth* is endorsed by financial consultants, churches, schools, and marriage counselors. You cannot afford to be without this book.

From Publishers Weekly Originally self-published, as was his bestselling fable, *The Christmas Box*, Evans's pithy little financial guide lays out the five principles common to many self-made fortunes. While seemingly simple -- decide to be wealthy; take responsibility for your money; keep a portion of everything you earn; win in the margins; and give back -- the lessons require discipline and commitment from their practitioners. They also require curtailing spending and eliminating debt. Evans shares his lessons through poignant personal stories, a few well-placed statistics

and philosophical observations such as: "freely giving of our wealth is also the only way to fully protect ourselves from our wealth." The slim book even manages to squeeze in lists of sidelines for boosting income, family budget saving tips, two financial planning forms and dozens of inspirational quotations. Thankfully, Evans forgoes the cloying, self-aggrandizing prose common to how-to-be-rich-like-me books and refrains from padding the volume with ads for tie-in ventures. Instead his friendly advice brings the secrets of wealth accumulation to common readers. (Jan.) Copyright copy; Reed Business Information, a division of Reed Elsevier Inc. All rights reserved. From Booklist In 1993, best-selling novelist Evans wrote *The Christmas Box*, a popular, self-published inspirational book. His new book was also self-published, but it has been picked up by a big publisher and is now being given wider exposure. By his words here, he would like readers to learn what he learned from a millionaire whom he met as a teenager; this man taught Evans, even at that tender age, how to manage a dollar or two, with the intended goal of financial independence. Evans is concerned that people accrue big bucks responsibly--that is, mindful of self-improvement and social good. To that end, he shares what the millionaire he knew years ago taught him. The first thing required is realizing that superior intelligence is not a prerequisite for being a millionaire; nor is wealth, generally speaking, the result of the luck of inheritance. The real requirement, Evans posits, is putting into practice five principles of wealth accumulation, which Evans explains and illustrates in cogent, lively terms: "Decide to Be Wealthy," "Take Responsibility for Your Money," "Keep a Portion of Everything You Earn," "Win in the Margins," and "Give Back." Librarians should be aware that the book contains several pages of blank forms for readers to fill out to keep track of their personal financial situations. Brad Hooper Copyright copy; American Library Association. All rights reserved Frank Sadler Professional, Bellingham Country Club, Bellingham, Washington It's the first time words and illustrations have made golfing technique absolutely clear. I'm applying the lessons to my teaching program here and highly recommending them to my pupils. I'd say it's the greatest instruction series of all time. Women are particularly keen on it. It'll make a lot of new golfers -- good golfers.