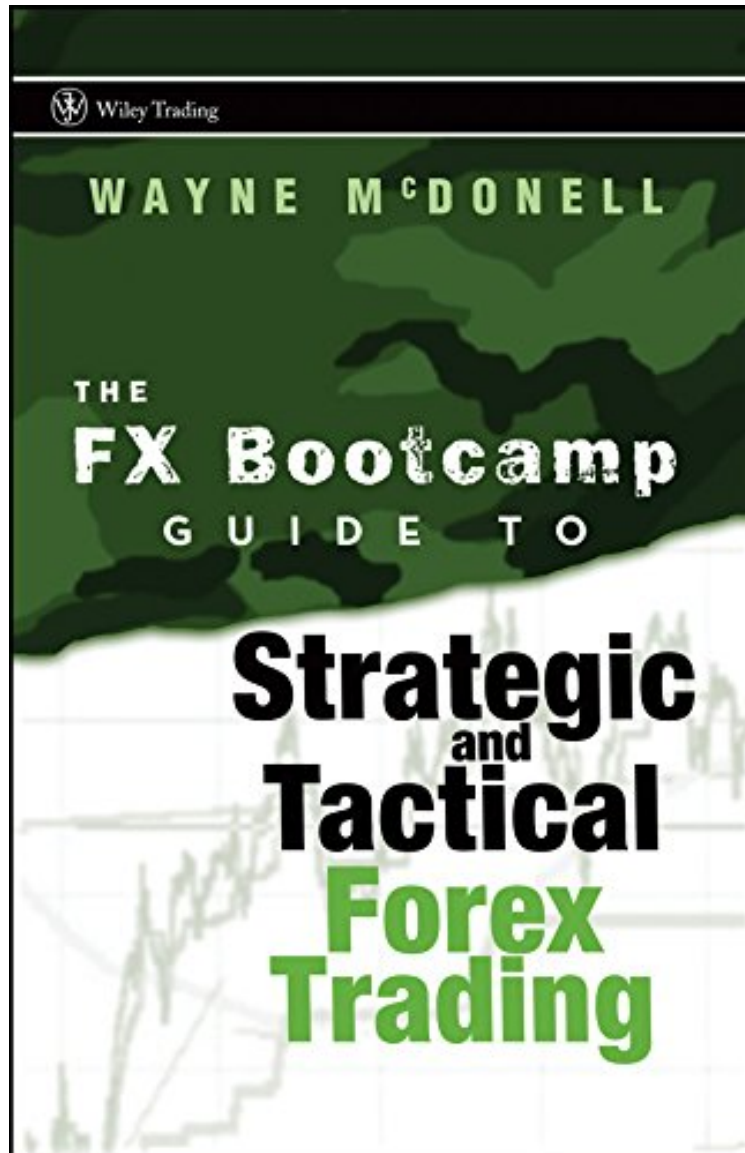


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## The FX Bootcamp Guide to Strategic and Tactical Forex Trading (Wiley Trading)

Wayne McDonell

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**Wayne McDonell : The FX Bootcamp Guide to Strategic and Tactical Forex Trading (Wiley Trading)** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The FX Bootcamp Guide to Strategic and Tactical Forex Trading (Wiley Trading):

0 of 0 people found the following review helpful. Good book for beginning forex traders By ProcomplexA good book that brings the reader through the basics of forex trading. In that sense, covers similar ground to Anna Coulling's Forex

for Beginners. That book had a breezy conversational style which was a bit long winded and repetitive in a good way as it came across like a good (lady) friend sitting at your side explaining the basics of forex trading to you. This book is more straight to the point and uses a don't waste any time writing style. All the fundamentals are covered such as composition of the forex market, basics of technical and fundamental analysis and the author's outlook on the psychology of trading. The book is easy to read and informative. I did learn things not available in other books and the author didn't push his website or courses too hard. This book is good as it brings the reader through some actual trading examples and reminds the trader constantly that forex trading isn't as easy as the online ads make out. It also keeps emphasising the need to have a trading plan and a trading journal which the author believes will turn one year of trading into three years' worth of experience. In short, buy this book if you want a sound introduction to forex trading.

22 of 23 people found the following review helpful. A bad book on trading

By CSI'm not new to investing but am a beginner learning day trading and the forex market. I've read several books before this one and have learned quite a bit. This book, however, glosses over important, complicated indicators like Fibonacci retracements and pivot points. My biggest beef with this book are the graphics. The charts are small, dark, unreadable and generally unlabeled. Not useful for illustrating any points. My favorite is the candlestick section where he refers to green and red bars in the chart shown -- which is black and white ("in Figure 12.1 the first candle would be red."). The content jumps around between fundamentals, psychology and technical analysis so it's hard to follow. There are many typos and grammatical errors in this book. On one page describing stochastic oscillators, he says "The bottom line is placed at the 25 percent level. The bottom line is placed at the 75 percent level." I think he means the TOP line is placed at the 75 percent level. These kind of mistakes confuse beginners!

7 of 8 people found the following review helpful. Are you kidding?

By CustomerI bought this book based on the great reviews. I've been reading Ed Ponsi's books (great reading for forex) and because of the words "strategic" and "tactical" in the title I thought this book had some real substance. NOT TRUE. This book is very much for beginners with little or no knowledge of any sort of investing. Also they use the charts in the book to illustrate what they are saying however the charts are a joke. They are all cluttered with so many price indicators all in black and white so you can't distinguish one line from another. (7 lines in all) I'm an equity trader and an experienced chart reader and these charts are useless. If you want to make a point about momentum and use a moving average crossover to try and illustrate that point then just show those lines and clean up the other 5 so it can be seen and understood. The points made in this book are lost in the chart illustrations. There are also plenty of references to their expensive training web site which after reading this book I would steer clear of.

A straightforward guide to trading today's dynamic Forex market

Written by Wayne McDonell, the Chief Currency Coach at FX Bootcamp, this book shows readers how to successfully trade the Forex market on their own. FX Bootcamp's Guide to Strategic and Tactical Forex Trading skillfully explains how to combine popular technical indicators to formulate a comprehensive market strategy. Readers will then learn how to focus on using this information to create a tactical trading plan--one that will help them pull the trigger to get in and out of a trade. Along the way, McDonell takes the time to discuss the various challenges a Forex trader faces, such as greed, fear, loss, and isolation. As a Forex trader and educator of traders, Wayne McDonell knows what it takes to make it in the competitive world of Forex. And with FX Bootcamp's Guide to Strategic and Tactical Forex Trading he shows readers how.

From the Inside Flap

In The Art of War, renowned military strategist Sun Tzu states, "The general who wins the battle makes many calculations in his temple before the battle is fought. The general who loses makes but few calculations beforehand." While this observation comes from one of the oldest military treatises in the world, it's an important piece of advice for traders looking to win in today's dynamic Forex market. As the Chief Currency Coach at FX Bootcamp, author Wayne McDonell helps clients around the world excel in the Forex field by training them to develop and execute a trading plan with military precision. Why does this approach work so well? The answer is simple: trading Forex is similar to war in that they are both zero-sum games, and in Forex trading, this means that one trader's gain can only come from another's equivalent loss. So, outthinking your opponent is essential to victory in both of these arenas. Divided into five comprehensive parts, The FX Bootcamp's Guide to Strategic and Tactical Forex Trading puts this competitive market in perspective and shows you how to achieve success within it. This reliable resource opens with a detailed look at the technical indicators you'll need to use in your trading endeavors. From here, you'll discover how to combine these popular indicators to formulate a comprehensive strategy and learn how to use this information to create a tactical trading plan--one that will help you pull the trigger to get in and out of trades. Besides introducing you to a proven Forex trading methodology and showing you how to improve performance by running your trading operations like a business, this book also addresses some the most important psychological aspects of trading--including greed, fear, loss, and isolation--and discusses what you must do to overcome such obstacles. In Forex trading, patience and discipline are just as important as technical and fundamental analysis. With The FX Bootcamp's Guide to Strategic and Tactical Forex Trading, you'll discover how developing positive trading habits and the right trading skills will put you in a better position to profit over the

long haul. From the Back Cover Praise for The FX Bootcamp's GUIDE TO Strategic and Tactical Forex Trading

"Wayne McDonell is the most popular Forex speaker on our Web site. His live training and educational events draw large crowds of traders because he can explain complex Forex trading concepts in a common language that anyone can understand. This book does the same. I highly recommend it." —Francesc Riverola, CEO of FXstreet.com

"If you're looking for specific strategies and methods for making money with currency trading, you need to start reading this book today. Wayne knows from experience what it takes to succeed in the Forex markets. He provides step-by-step instructions and explains in common language what to look for in charts and in the news to find profitable trades immediately. Don't make a single Forex trade until you've read this book!" —Tim Bourquin, founder of The Forex Trading Expo

With The FX Bootcamp's Guide to Strategic and Tactical Forex Trading, McDonell shares his invaluable experience as a Forex trader and commodities trading advisor with you. Filled with in-depth insights and practical advice, this straightforward guide will teach you how to think for yourself and trade successfully—relying on your own technical, fundamental, and even psychological analysis. First, you'll become familiar with the indicators—from moving averages to price support and resistance—that form the foundation of the trading methodologies discussed in the book. Then, you'll discover how to put together a trading plan, and trade that plan for maximum profits. Along the way, McDonell also takes the time to discuss the various challenges you may face while trading Forex and explains how treating your trading operations like a business can improve overall performance. If you want to be a successful Forex trader, you must have a firm understanding of how the global market works and how to trade it. With The FX Bootcamp's Guide to Strategic and Tactical Forex Trading, you'll quickly learn how to gather intelligence, formulate a strategy, and confidently pull the trading trigger.

**About the Author** WAYNE McDONELL is the Chief Currency Coach of FX Bootcamp ([www.fxbootcamp.com](http://www.fxbootcamp.com)), a live Forex training organization. He is a professional Forex trader, a member of the National Futures Association, and a registered Commodities Trading Advisor. Respected in the Forex industry as a successful trainer, McDonell is a regular speaker at major investing conferences and expos in Asia, Europe, and America. His videos are syndicated around the world on outlets including Forex Television, FXstreet.com, MoneyShow.com, and MSN. His live trading Webinars have attracted up to 1,000 traders each. McDonell has written "how-to" articles for investing magazines, such as Your Trading Edge and the FOREX Journal magazine. He has also received notoriety in the National Post, TechWeek, Interactive Week, and Inc. magazine to name a few.