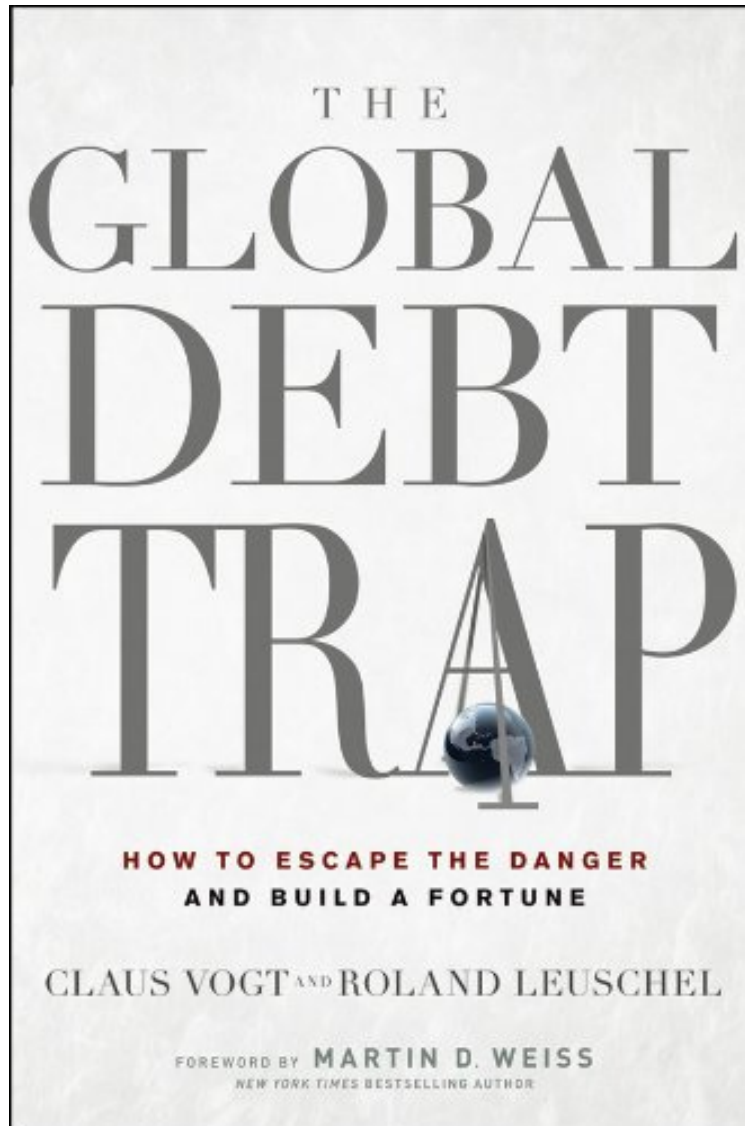


(Ebook pdf) The Global Debt Trap: How to Escape the Danger and Build a Fortune

# The Global Debt Trap: How to Escape the Danger and Build a Fortune

*Claus Vogt, Roland Leuschel, Martin D. Weiss*  
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**Claus Vogt, Roland Leuschel, Martin D. Weiss : The Global Debt Trap: How to Escape the Danger and Build a Fortune** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Global Debt Trap: How to Escape the Danger and Build a Fortune:

0 of 0 people found the following review helpful. Three Stars By Deena Perrysmart people with Euro position of economics. 5 of 6 people found the following review helpful. History to repeat itself By David Bingham-trustee This book takes a look at the deficit spending (quantitative easing) mostly by the US Government and the likely

consequences of just printing trillions of dollars. The printing of money has happened many times before and has never been successful in avoiding a financial collapse. So is it going to be different this time? Or does the government know what it is doing? Pretty frightening future with the dollar declining rapidly in value. This is a well written book that is easy to read and pulls no punches. If you have any interest at all in our future go buy it. 0 of 0 people found the following review helpful. Five Stars By Richard R Hutchinson A good book on the proper use and misuse of credit...

German bestseller about the best ways to protect oneself financially from the threats posed by government's interference in the economy After the bursting of the real estate bubble, the U.S. pushed a monetary and fiscal policy that is, at best, blatantly wrong and, at worst, carries enormous financial risk. And because Washington knows this, America's greatest weapon?its propaganda machine?has been called into service, diverting attention away from the fact that it was and continues to be government interference in the market economy that's lead us to where we are now, namely at the end of one financial calamity and the beginning of yet another. A plea for the market economy, *The Global Debt Trap: How to Escape the Danger and Build a Fortune* details the cause of our current economic crisis and argues that political mismanagement endangers finances, health and, in extreme cases, democracy itself. Advocates the freedom of the individual and the capitalist economic system derived from it Foreword by Martin Weiss, bestselling author of *The Ultimate Depression Survival Guide*, by Wiley Other titles by Leuschel and Vogt: *The Greenspan Dossier* Every crisis offers opportunities for those who have prepared. *The Global Debt Trap: How to Escape the Danger and Build a Fortune* shows how to prepare for the aftermath of years of government interference in the market economy.

From the Inside Flap After the bursting of the real estate bubble, the United States plowed ahead with a monetary and fiscal policy that is, at best, a powerful drug to postpone an inevitable day of financial reckoning; and at worst, a deadly pill that creates a far deeper political and social disaster. What many world leaders are saying in privatemdash;but none admit in publicmdash;is that it was precisely that kind of policy and government interference in the market economy that caused the real estate bubble in the first place . . . and continues to drive the global economy from one bubble-and-bust cycle to the next. In *The Global Debt Trap*, Claus Vogt and Roland Leuschel show how we arrived at this unfortunate predicament, how our leaders have failed us, and how they are likely to continue to do so. They advocate the freedom of the individual and the capitalist economic system derived from itmdash;and show how to prepare for the aftermath of years of government interference in the market economy. In their 2004 German bestseller, *Das Greenspan Dossier*, the authors exposed, in great detail, how the monetary policies pursued by the former Fed chairman created an unprecedented real estate bubble. They showed how the bubble would inevitably collapse. And they predicted how that collapse would lead to a series of financial disasters of unthinkable dimensions. Now, they explain how the "cure" for the 2008 debt crisis that major sovereign governments have pursuedmdash;massive bailoutsmdash;will prove to be far worse than the disease. They explain how it has led to a new crisis, this time in the debts of the sovereign governments themselves. Most importantly, they tell investors precisely what they must do to protect themselves and how they can turn the next, most shocking phase of this crisis into a major wealth-building opportunity. From the Back Cover Praise for *THE GLOBAL DEBT TRAP HOW TO ESCAPE THE DANGER AND BUILD A FORTUNE* "This is among the most valuable and insightful works on the financial crisis and its ultimate consequences ever published. If you want to protect and grow your wealth even in the worst of times, heed the authors' warnings and seriously consider their recommendations." mdash;Martin D. Weiss, New York Times bestselling author "Claus Vogt, who predicted the current crisis in his 2004 book, *Das Greenspan Dossier*, describes the current situation as a dance on the volcano. The government stimulus programs ignited a straw fire, which might last a bit longer, maybe until mid-2010. But after that, according to Vogt, the day of reckoning looms." mdash;Boerse ARD "Being crash prophets is an ungrateful job. But Roland Leuschel has kept his aura since he successfully predicted the stock market crash of 1987. As chief strategist of Quirin Bank, Claus Vogt is allowed to freely tell what he thinksmdash;exceptional latitude for a banker. The thesis of hyperinflation is very controversial, but the authors' lucid announcements are alarmingly plausible." mdash;Die Welt (major German newspaper) "One should preferably read financial books from authors who have hit the bull's-eye before. That's the case with Claus Vogt and Roland Leuschel. Both are proven realists. *The Global Debt Trap* is easy to read and inspiring. Was the Madoff scam the largest con ever? No, say Leuschel and Vogt, it was only the largest con not conducted by a government." mdash;Bruno Bandulet, GM Nearly every advanced industrial nation on Earth is now ensnared in the greatest debt trap of all time. *The Global Debt Trap*mdash;a German bestsellermdash;details the causes of our current economic crisis and argues that political mismanagement has endangered finances, health, and, in extreme cases, democracy itself. The authors remind us that the bigger the crisis, the greater the opportunity for those who can prudently prepare ahead of time. About the Author CLAUS VOGT is Managing Director of asset management firm Aequitas Capital Partners. He edits *Money and Markets* in the U.S. plus *Sicheres Geld* ("Safe Money") in Germany, and is co-author of the German bestseller, *Das Greenspan Dossier*. ROLAND LEUSCHEL is coauthor of *Das Greenspan Dossier* and a regular columnist for *Bouml;rse Online*, Germany's leading stock market publication. He accurately predicted the 1980s bull

market and is often called the "Crash Prophet" for his prescient warnings of the stock market crash of 1987.