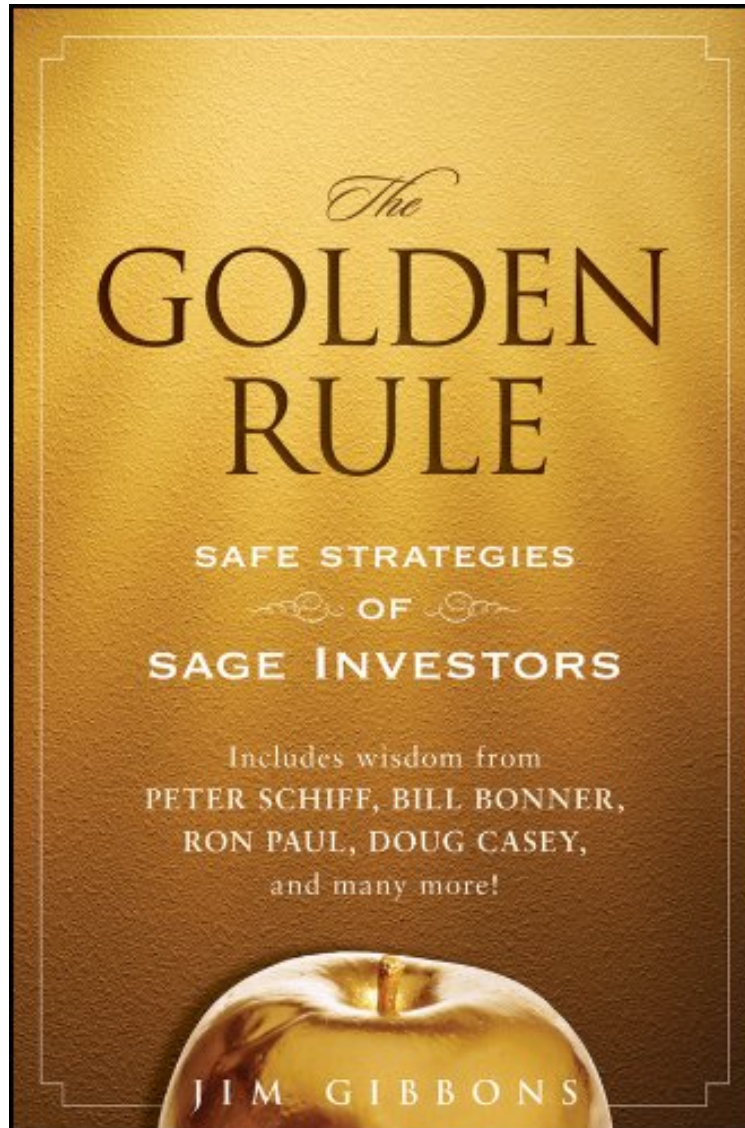


[Pdf free] The Golden Rule: Safe Strategies of Sage Investors

The Golden Rule: Safe Strategies of Sage Investors

Jim Gibbons

*ePub | *DOC | audiobook | ebooks | Download PDF*



DOWNLOAD



+

READ ONLINE

#894349 in eBooks 2010-04-07 2010-04-07 File Name: B003GWX8XK | File size: 22.Mb

Jim Gibbons : The Golden Rule: Safe Strategies of Sage Investors before purchasing it in order to gage whether or not it would be worth my time, and all praised The Golden Rule: Safe Strategies of Sage Investors:

1 of 1 people found the following review helpful. TimelessBy afreemanUnlike several reviewers I was not at all disappointed by the fact that many chapters had writings from several years ago. One of the attractions of gold is that if an essay about it is not relevant today...wait a few years and see what you think. The men Gibbons chose as his "Who" are excellent. I have read many of their works for years and profited from their advice. Principles, history, practical economics for the layman, and the application of all three to gold are the value of this work. I would

recommend this book to the beginner and intermediate gold investor both. Chapter One was an excellent real life tale of why everyone should convert at least some of their life's labor into gold on hand. The pages of history are full of examples of people who never thought disaster and war would happen to them today. On the optimistic side there is much to recommend gold as an undervalued asset that will not only protect the value of your savings but also displays promising fundamentals for future appreciation. Highly recommended and a great book to pass on to others (only if you are sure you will get it back).

1 of 1 people found the following review helpful. A Compendium of Mostly Excellent Articles

By a viewpoint This book is a compendium of articles by various authors. The articles are not that current in terms of market advice. They were written between 2003 and 2009. It's not uncommon when reading this book to be reminded of that when you read, for example, about "today's price of gold at", say \$680/oz. If you are somewhat of a gold bug like I am, this work will be a lot of preaching to the choir. In fact, I realized several times as I was reading this book that I had read the article several years earlier. The political views of the various authors have a common theme. All are of a Libertarian (small limited government) bent. For anyone who may not know, this is exactly the viewpoint that our nation's founders (great men like Thomas Jefferson and Ben Franklin) had in common. The piece written by Ron Paul is a pure gem. This great man should be given a chance to lead America. Here are the main themes in this book. 1) The value of gold as real genuine money; 2) Why it's so important to own gold now in this time of out-of-control government spending; 3) Myriad of ways of investing in gold; and 4) One of the most important considerations in any investment is the "who" (who you can trust). And this book introduces you to a circle of people that I believe you can trust (and in two cases that belief is based on direct experience). The main thesis is that the federal government controls the dollar. It is a fiat currency backed the faith in that agency. Hey guess what? The federal government is a bloated, out of control bureaucracy. Not only are they spending insane amounts of money, they are inept at tracking it. They are too big, too inefficient and too corrupt to even know what they are doing anymore (even if the folks at the top genuinely wanted get a handle on things). Money is introduced into the economy in two ways. The Fed sells bonds or the Fed prints new money to essentially buy their own bonds (they call this "monetizing the debt"). When people start losing faith and confidence in the Fed, they will be reluctant to buy those bonds. The Fed would then have to raise the rates of those bonds, which would only further decrease that faith and confidence, setting off a vicious circle. What they do instead is quietly buy their own bonds. Selling bonds is not so inflationary because it's sucking savings out of the economy-- that is money that would ultimately have been spent on other things. But when the Fed purchases their own bonds with newly minted dollars, that is the definition of inflation-- and it is happening now. The only other piece of the puzzle needed to trigger rapidly increasing inflation is a term economists refer to as "velocity". Velocity is the rate at which dollars change hands. When the job market improves and confidence is increasing, businesses can hire and expand, people can spend more because they have faith that money is coming in. Then dollars will start changing hands faster and the market will start picking up on the fact that there are too many dollars out there competing for goods and services. Then high inflation will kick in. How high? No one knows, not even the Feds, believe it or not. But it could catch a lot of people by surprise-- that's how high. Moreover, the dollar is unique in that it is the world's reserve currency. That means that other than gold, the one thing nations have wanted sitting in their vaults in case of emergency is the US dollar. China alone is supposedly sitting on over a trillion US dollars. Should the day come of double-digit inflation and increasing every day, they are going to be secretly panicking and running for the exits. Where will their dollars go? To gold of course, because it can't be printed out of thin air (and because other currencies will probably be crashing along with the dollar). Should this happen, gold (and silver and platinum as well) will become the next bubble. There is no telling how high they could go. Keep in mind that gold (and even moreso silver) are "thin markets". There is only a miniscule amount of money in these markets today compared to dollars, stocks and other financials. Should a significant percentage of that money suddenly flood into the gold/precious metals markets, it will make the 1979/80 gold bubble look like a tiny blip. You know how a bubble works? World banks (e.g. smart money) would pile into gold. Followed by saavy investors, less saavy investors and all the way down to the shmoe in the street. Once people see a price skyrocketing they will want in on the act. Of course, you, having read and informed yourself will already have a generous stockpile, bought at bargain basement prices, in your safe deposit box. And you will be slowly selling into this maelstrom to pay off your debts and build your fortune, saving some gold of course, just in case the dollar really does fall off the face of the earth, only to be replaced by the Amero (North American currency) or even a global currency (based on a "basket" of gold, silver and "reliable currencies"-- the latter being an oxymoron of course). If you understand this, you can potentially earn a fortune. If what you just read felt like I was preaching to the choir, then you don't need this book. It's money better put toward your gold/silver stash. But if you are new to this thinking, then this book will be an excellent primer to get you started.

1 of 1 people found the following review helpful. Gold from every perspective

By Tom Shehy Jim Gibbons is an old college friend who I lost touch with for twenty years and then who recently encouraged me to read his book and then asked me to post a review on . Here's what I wrote to Jim regarding his book. Consider it a review. "Jim; This a very encompassing chronology combined with supply, drivers of demand valuation and the "punitive" governmental perspective of ownership. The chapter I found most intriguing and a story which I had not heard or could not recall is that of Franklin Sanders and his struggle in "convincing" the government that gold and silver

are the equivalent of money and not subjected to taxation. There was a clever sense of irony in the use of your chapter opening quotations ranging from Karl Marx to J.P. Morgan quoting just this fact and his opening commentary on the stealthy positional change of Alan Greenspan! You do a great job of covering a tremendous amount of information regarding gold's position in today's environment combined with some very intriguing facts of historical content that I never gave thought or consideration. Hell, you even had a contributor that illustrated how to hide the stuff! I also liked the perspectives in "first person" combined with your having Ron Paul and Paul van Eden's contributions of Part V driving the themes you developed into a "crescendo" of current day event content driving home the message of the value of gold. There was some sense of "randomness" in reading the different perspectives in previous chapters where Part V really brought home the meaning and impact of gold ownership into today's economic arena. Also having contact information of your contributors provided a sense of "openness" less than subliminally suggesting and encouraging personal dialogue with your contributors (nice touch). I'm very worried as many others of today's climate with socialistic policies coupled with the perspective of the Fed starting to fire up the printing machine. We entered the work world under the Carter years where I (thank God!) was too naive to understand the economic environment. We had a buffer then by being able to improve the productivity of our contributors to GDP (manufacturing) to absorb the inflationary shock wave coupled with Federal policy changes to "right" the ship. I fear now due to China's position that we have seen the paradigm change where the U.S. no longer has the domestic asset bathymetry to absorb the ebb tides of economic cycles. I suspect that someday soon the federal government will again claim ownership of gold due to driving down the value of the dollar coupled with runaway inflationary woes where their only recourse will be to confiscate that of value. We aren't repeating history, I fear this is a whole new chapter. The next two election cycles are huge and pray God that there will be enough domestically owned assets to maintain our sovereignty. It also goes to show that no matter how "educated" our leadership contend, they continue to illustrate how really ignorant they have become regardless of party affiliation. How you are maintaining your entrepreneurial edge in the great NW where Bill Gates and his father now contend there is a point where you can have too many riches (as well as our current Commander in Chief), points to your drive and commitment to the ideology of pursuing happiness based upon hard work and capitalizing from your risk. As I've commented earlier, there is another book that should be in the making because the prologue was great! To those of you that have completed this review, I recommend if you have a child who is perceptive enough to understand the basic variables of economics, to have this as a recommended read. I have a son in his sophomore of college that asked me one day with "What's the deal with gold?". I tossed him Jim's book.

Everything the independent investor needs to know to effectively invest in gold With today's increasing economic uncertainties, a strong investment strategy is to put a portion of your net worth in gold. However, given investors' overall lack of knowledge about gold as an investment, as wealth insurance, or as a store of value, many are hesitant to enter this arena. That's why Jim Gibbons has created The Golden Rule. This book answers many questions, including: How do you purchase gold and in what form? Why gold now? When should you buy? And, most importantly, from whom? Throughout the book, Gibbons puts gold in perspective and shows you why it belongs in every investor's portfolio. Provides practical gold investment insights from New York Times bestsellers Peter Schiff, William Bonner, Doug Casey, Addison Wiggin, and James Turk as well as from leading experts in this field including: Congressman Ron Paul, Rick Rule, Adrian Day, and many others Demystifies gold by putting it in the context of twenty-first century economic realities Highlights a variety of ways to invest in gold—from mining stocks to buying gold coins and bullion With the financial markets more erratic than ever, gold appeals to investors looking for a safe haven for their assets. With The Golden Rule as your guide, you'll quickly learn how to make the best decisions possible with regards to this precious commodity.

From the Inside Flap With today's increasing economic uncertainties, a strong investment strategy is to put a portion of your net worth in gold. However, given investors' overall lack of knowledge about gold as an investment, as wealth insurance, or as a store of value, many are hesitant to enter this arena. That's why Jim Gibbons—who has studied the role of gold in the world economy for over thirty years—has created The Golden Rule. Comprised of contributed chapters from many leading experts in this field, The Golden Rule answers many essential questions, including: How do you purchase gold and in what form? Why gold now? When should you buy? And, most importantly, from whom? Throughout the book, Gibbons and the extraordinary group of experts he has assembled, put gold in perspective and show you why it belongs in every investor's portfolio. Page by page, this reliable resource provides practical gold investment insights from some of the best minds in the business, including seasoned Wall Street prognosticator Peter Schiff, William Bonner and Addison Wiggin of Agora Financial, James Turk of GoldMoney.com, Congressman Ron Paul, Rick Rule of Global Resource Investments Ltd., Eric Sprott of Sprott Asset Management, and many others. Along the way, this timely guide also: Demystifies gold by putting it in the context of twenty-first century economic realities Highlights a variety of ways to invest in gold—from mining stocks to buying gold coins and bullion Discusses gold's importance to both the world economy and your future Provides contact information to the gold experts highlighted in the book And much more With the financial markets more

erratic than ever, gold appeals to investors looking for a safe haven for their assets. With *The Golden Rule* as your guide, you'll quickly learn how to incorporate gold into your portfolio and make the best decisions possible with regard to this precious commodity.

From the Back Cover
Praise for *The Golden Rule*

"I have been around the 'hard money camp' for almost thirty years and know almost all of the writers in this book, often for decades. I have learned from them and now you can reap the accumulated wisdom of many years of these masters of the gold markets. Got gold? You should!" —John Mauldin, Millennium Wave Investments, author, *Bull's Eye Investing*

"*The Golden Rule* contains serious analysis and arguments why every saver should hold some of his cash and assets in physical gold and gold-related investments. A fine read!" —Marc Faber, Editor, *The Gloom, Boom Doom Report*

If you don't trust Greenspan or Bernanke, Bush or Obama, Congress or any other part of the regime, to plan your economic future, own some gold. It's a personal declaration of independence." —Llewellyn Rockwell, Chairman, Ludwig von Mises Institute

"If there's one thing American investors need to know more about, it is gold. They can either learn about it now—ahead of the curve—or later from the school of hard-knocks. Jim Gibbons thinks now is better and has done a great job gathering some of the industry's most knowledgeable experts together in one highly informative, full-spectrum package." —Charles Goyette, author, New York Times bestseller *The Dollar Meltdown*

Before the recent economic crisis, some investors were leery of holding an asset such as gold, which pays no dividend and earns no income. But times have changed, and today, having gold in your portfolio is more important than ever. Nobody understands this better than author Jim Gibbons, and now, in *The Golden Rule*, he has assembled an extraordinary group of experts in this field, who will help you gain a firm understanding of gold as an investment, as wealth insurance, and as a store of value.

About the Author
Jim Gibbons has been studying and learning from sage investors regarding gold's role in the world economy for over thirty years. For the last twelve years, he's also been raising geoduck clams for export to China. Prior to becoming a shellfish farmer, he built and developed his own country inn (*The Heron in La Conner*), wrote screenplays for ten years, and, much earlier in his life, worked for the National Bank of Alaska, IBM, Merrill Lynch, and Control Data.