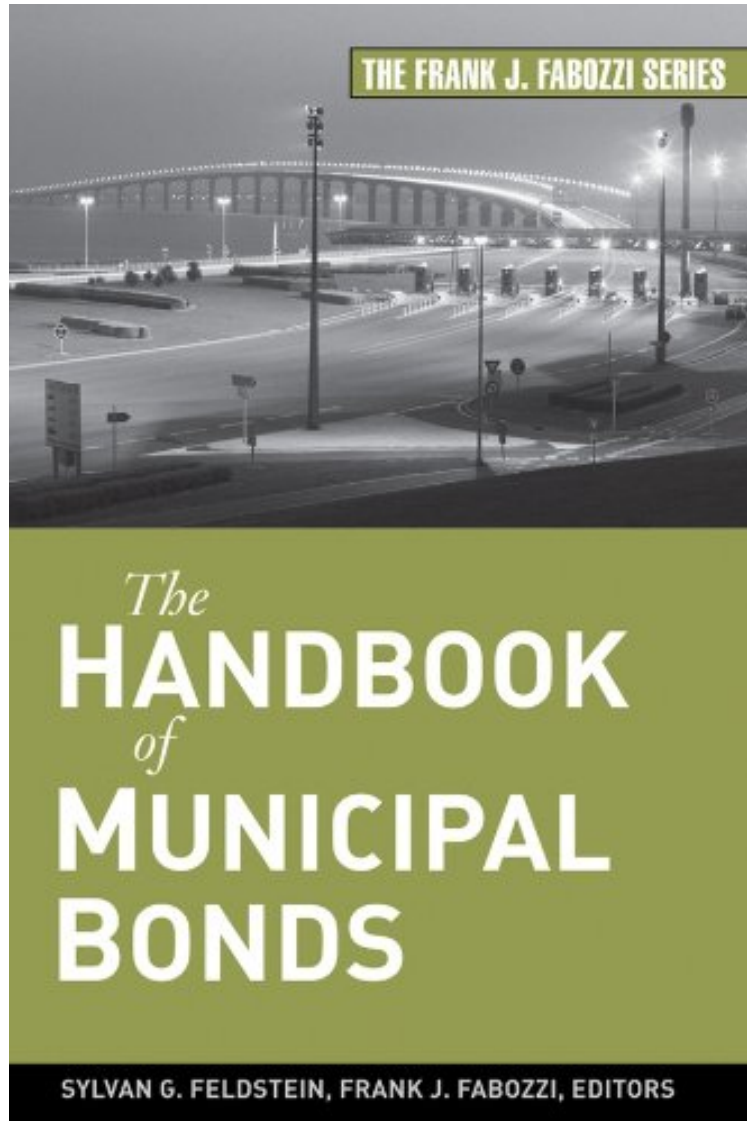


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## The Handbook of Municipal Bonds (Frank J. Fabozzi Series)

*Sylvan G. Feldstein, Frank J. Fabozzi*  
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but it's the most current reference I've found to date.0 of 1 people found the following review helpful. Three StarsBy Maureen advertised

In *The Handbook of Municipal Bonds*, editors Sylvan Feldstein and Frank Fabozzi provide traders, bankers, and advisors—among other industry participants—with a well-rounded look at the industry of tax-exempt municipal bonds. Chapter by chapter, a diverse group of experienced contributors provide detailed explanations and a variety of relevant examples that illuminate essential elements of this area. With this book as your guide, you'll quickly become familiar with both buy side and sell side issues as well as important innovations in this field.

"timeless and important...to all participants in the municipal bond market."--The Bond Buyer

From the Inside Flap

Over the past twenty years, the municipal bond industry has seen enormous growth and undergone dramatic change. With more municipals outstanding than ever, it's fair to say that the municipal debt market continues to constantly evolve. That's why you need a comprehensive guide covering this fast-changing field. In *The Handbook of Municipal Bonds*, editors Sylvan Feldstein and Frank Fabozzi provide traders, bankers, and advisors—among other industry participants—with a well-rounded look at the industry of tax-exempt municipal bonds. Chapter by chapter, a diverse group of experienced contributors will share their expertise in this area with you. In addition to covering credit research, portfolio management, and critical legal and tax issues, this book will introduce you to a variety of new innovations in financial structures. These include credit default swaps, derivatives, tender option bonds, collateralized debt obligations, and much more. You'll also discover how to effectively implement these instruments in your everyday financial endeavors as well as learn why both buyers and issuers must pay close attention to the risks found within this evolving market. Along with a comprehensive glossary of municipal bond terminology, this book also contains an extensive array of case studies that offer information on some of the most innovative and essential aspects of these bonds. The cases cover a wide range of topics arising from the 9/11 catastrophe, subprime loans, a major airline bankruptcy, and others. They are relevant for both buyers and issuers of municipal bonds. Divided into seven comprehensive parts, *The Handbook of Municipal Bonds* provides detailed explanations and a variety of relevant examples that illuminate crucial components and essential areas such as: The Sell Side: deals, distribution, and market-making roles The Buy Side: institutional investors Credit analysis Compliance issues Fixed income analysis of municipal products Special security structures and their analysis Bond Insurers Municipal bonds offer attractive opportunities for both retail and institutional investors. But to make the most of them, you need a firm understanding of the many elements that make up this market. With *The Handbook of Municipal Bonds* as your guide, you'll learn how to efficiently integrate "munis" into your investment portfolio.

From the Back Cover

In *The Handbook of Municipal Bonds*, editors Sylvan Feldstein and Frank Fabozzi—along with a number of experienced contributors—provide you with the practical guidance needed to succeed within this challenging environment. Whether you're on the buy-side or the sell-side, this reliable resource offers a well-rounded look at the municipal bond industry and its many products. As you progress through each chapter, a different contributor will detail a specific aspect of this field—providing in-depth insights on everything from modern municipal bond portfolio management to the analysis of high-yield, high-risk credit sectors. Also included are an extensive array of case studies that cover a wide range of bond issues related to the 9/11 catastrophe, subprime loans, a major airline bankruptcy, and much more. Written with the serious investor in mind, *The Handbook of Municipal Bonds* contains the information you need to make more informed decisions within this ever-evolving industry. Through the innovative insight of some of the most respected experts in this field, you'll quickly become familiar with the essential elements of the municipal bond market.