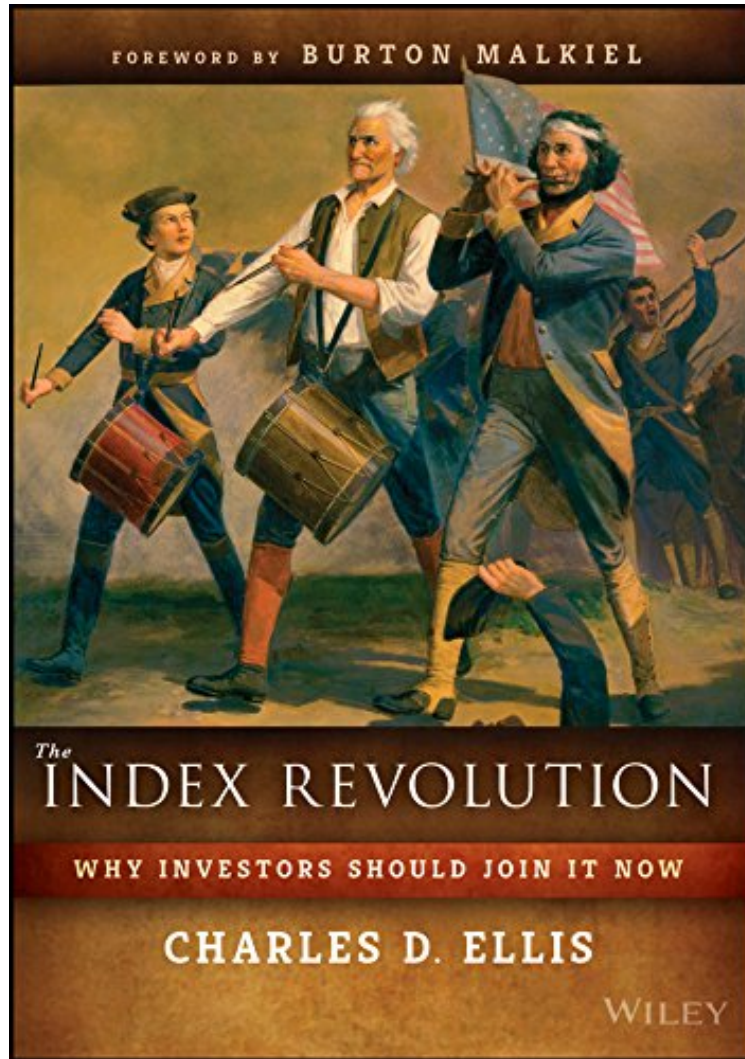


## The Index Revolution: Why Investors Should Join It Now

Charles D. Ellis

ePub | \*DOC | audiobook | ebooks | Download PDF



DOWNLOAD



READ ONLINE

#437616 in eBooks 2016-09-02 2016-09-02 File Name: B01LIE5HUE | File size: 40.Mb

**Charles D. Ellis : The Index Revolution: Why Investors Should Join It Now** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Index Revolution: Why Investors Should Join It Now:

30 of 31 people found the following review helpful. Well Worth Reading, Even For BelieversBy Chip RobieIrsquo;ve read most of Charles Ellisrsquo;s books and articles over the years with great enjoyment. But when I learned about ldquo;The Index Revolution,rdquo; it was tempting to take a pass, if only because I know his message by now ndash; and there are so many other good books that remain unread, with so little time. But Reader, I took the plunge anyway. Two hours later (on a long flight), I found myself most happy for having done so.Reading his prose is a privilege, as he translates sophisticated financial concepts lucidly for laymen in a way that doesnrsquo;t dumb them down for fellow professionals. Here Mr. Ellis joins a pantheon of gifted investor/writers including John Bogle, Burton Malkiel and Warren Buffet.Most of all, I enjoyed his surprisingly personal history of investment management in the US,

focusing on its slow but steady march from inefficiency to efficiency. Having been a security analyst, consultant to asset managers, and leader of institutional investment committees, Mr. Ellis has seen it all. And while his message may depress many active professional investors, he delivers the bitter pill sweetly, offering wise investment advice to novice and expert alike. Apart from encouraging all investors to index their portfolios more widely, he encourages active managers to focus on their true value proposition: providing customized investment advice to clients, given their unique needs. Along the way, he highlights one concept of examining fees that too many of us gloss over: the notion of comparing incremental fees with incremental returns; this insight alone makes the book valuable and well worth its purchase. A small quibble: Mr. Ellis acknowledges, but might have analyzed in greater detail, the possibility that, as more investors index and more security analysts leave the industry, some markets may become less efficient and thus more susceptible again to successful active management. Where that tipping point lies is of great interest to industry participants, though Mr. Ellis clearly believes it's nowhere near it. The Index Revolution is a terrific book and gets my strongest recommendation.

1 of 1 people found the following review helpful. Five Stars  
By David Kaplan  
Good advice  
1 of 1 people found the following review helpful. Good basic info  
By D. perdue  
This is a good book for beginners in indexing---not for advanced indexers. This is a quick read and is written by one of the greats in investing.

The evidence-based approach to a more worthwhile portfolio The Index Revolution argues that active investing is a loser's game, and that a passive approach is more profitable in today's market. By adjusting your portfolio asset weights to match a performance index, you consistently earn higher rates of returns and come out on top in the long run. This book explains why, and describes how individual investors can take advantage of indexing to make their portfolio stronger and more profitable. By indexing investment operations at a very low cost, and trusting that active professionals have set securities prices as correctly as possible, you will achieve better long-term results than those who look down on passive approaches while following outdated advice that no longer works. "Beating the market" is much harder than it used to be, and investors who continue to approach the market with that mindset populate the rolls of market losers time and time again. This book explains why indexing is the preferred approach in the current investment climate, and destroys the popular perception of passive investing as a weak market strategy. Structure your portfolio to perform better over the long term Trust in the pricing and earn higher rates of return Learn why a passive approach is more consistent and worthwhile Ignore overblown, outdated advice that is doomed to disappoint All great investors share a common secret to success: rational decision-making based on objective information. The Index Revolution shows you a more rational approach to the market for a more profitable portfolio.