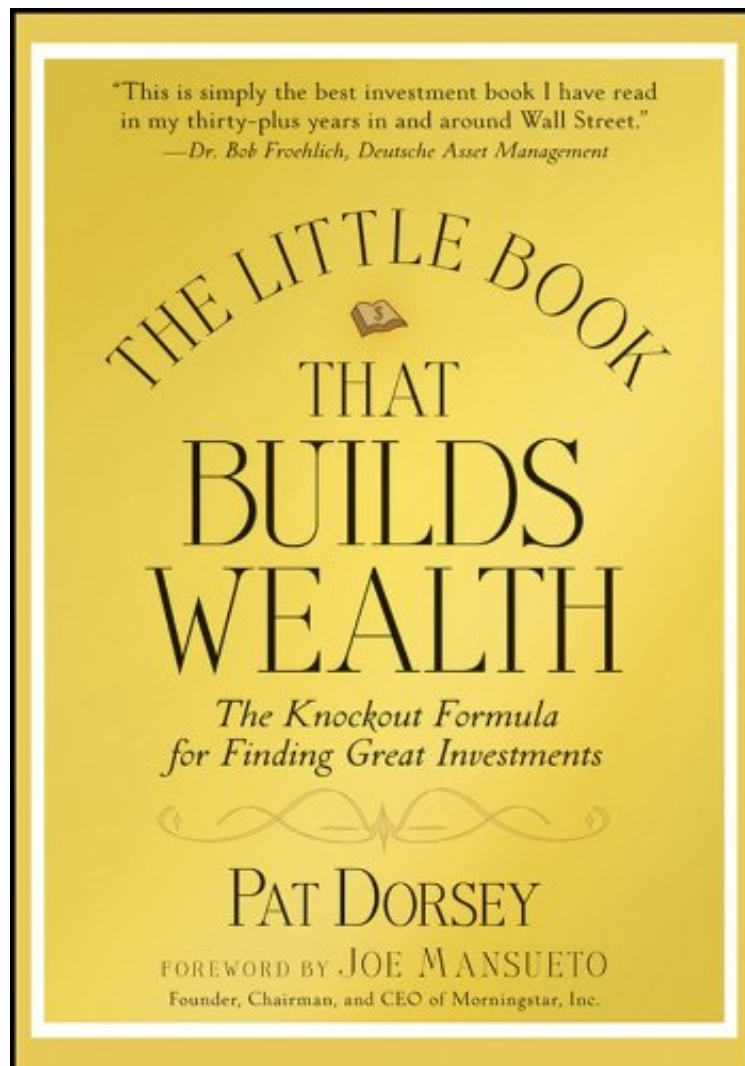


[PDF] The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments (Little Books. Big Profits)

## The Little Book That Builds Wealth: The Knockout Formula for Finding Great Investments (Little Books. Big Profits)

Pat Dorsey

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0 of 0 people found the following review helpful. This book is gold, read it to get rid of false notions By Deepak If you want to understand moats in good detail and common false investing theories/investing, THIS IS IT. Another great

thing he dispels with respect to common investing theory is the importance of management. Even an idiot in a good business can generate cash but God himself as Chairman and CEO can't if he's in a fundamentally horrible business.0 of 0 people found the following review helpful. short sharp and sensibleBy the curious bullDorsey unpacks a few key business traits that companies with moats have. The value is not so much in the financial analysis but rather in understanding how a business works in order to identify the competitive advantage.The caveat: take the literature from where it comes and think about things yourself - while management quality is less of an issue for the author I think managers guide businesses to either deepen or ignore their moats which leads to longer term consequences.0 of 0 people found the following review helpful. Great book for understanding the technique of fundamental investingBy ravindrakumarAuthor has clearly articulated the most important principles of value investing in structured manner. Book helps creating the framework for value investing; I recommend this book to all investors - focusing on long term wealth creation

In *The Little Book That Builds Wealth*, author Pat Dorsey—the Director of Equity Research for leading independent investment research provider Morningstar, Inc.—reveals why competitive advantages, or economic moats, are such strong indicators of great long-term investments and examines four of their most common sources: intangible assets, cost advantages, customer-switching costs, and network economics. Along the way, he skillfully outlines this proven approach and reveals how you can effectively apply it to your own investment endeavors.