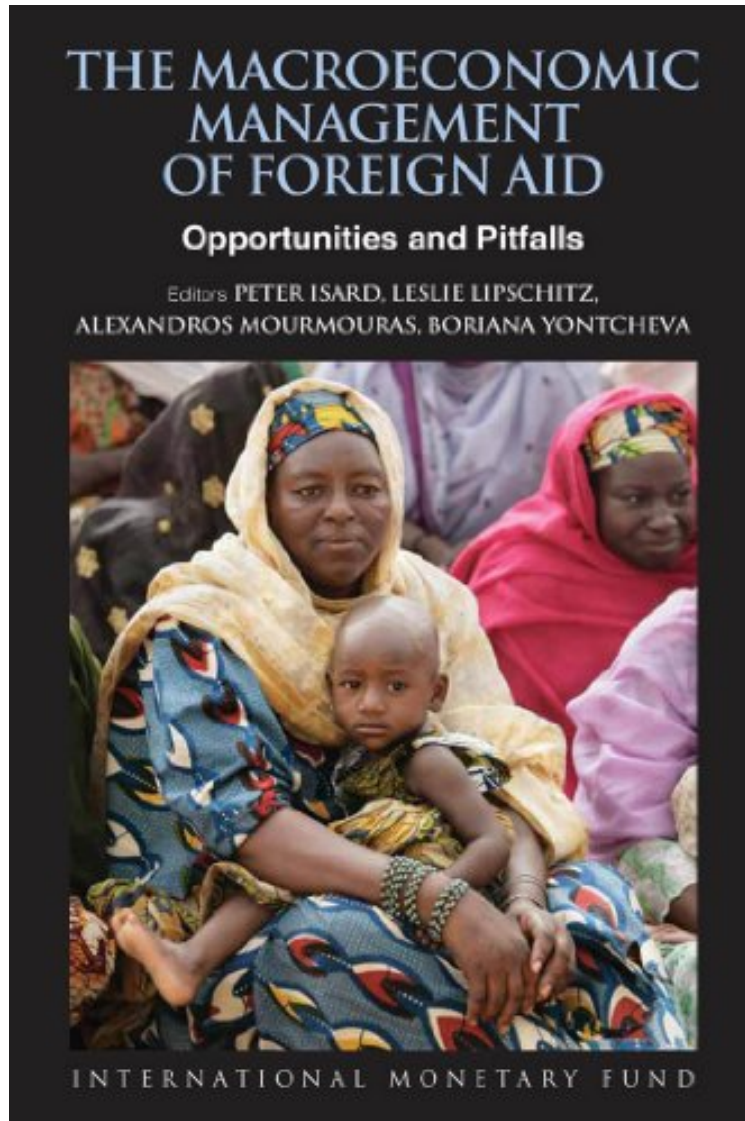


# The Macroeconomic Management of Foreign Aid: Opportunities and Pitfalls

*Boriana Yontcheva, Peter Isard, Leslie Lipschitz, Alex Mourmouras*  
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**Boriana Yontcheva, Peter Isard, Leslie Lipschitz, Alex Mourmouras : The Macroeconomic Management of Foreign Aid: Opportunities and Pitfalls** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Macroeconomic Management of Foreign Aid: Opportunities and Pitfalls:

Relatively slow progress toward meeting the Millennium Development Goals (MDGs) by their 2015 target date has

added urgency to the challenge of reducing global poverty. The authors of this new book--who include scholars from the IMF, World Bank, Oxford University, and the Center for Global Development--argue that the MDGs cannot be achieved without a substantial scaling up of foreign aid. They show how such increased aid flows must be managed effectively to ensure the greatest benefit. And they offer analysis and insight on a variety of macroeconomic policy implications that both donors and recipients should consider.