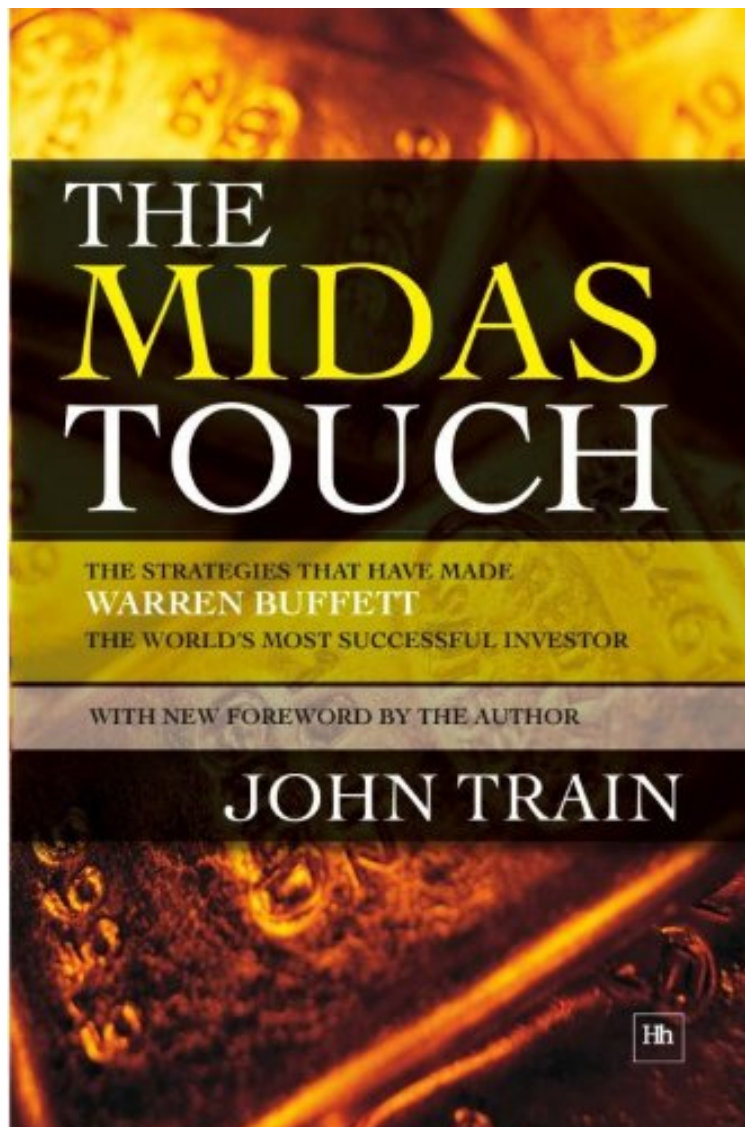


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## The Midas Touch: The strategies that have made Warren Buffett the world's most successful investor

*John Train*

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**John Train : The Midas Touch: The strategies that have made Warren Buffett the world's most successful investor** before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Midas Touch: The strategies that have made Warren Buffett the world's most successful investor:

2 of 2 people found the following review helpful. What It Takes to Be a Good Investor By A Customer Before judging this book one should understand that it was written in 80's, those dark ages of investments. Therefore the approach

taken by the author is to create an "awe" without going into any specific details about the Buffett's approach. I really liked the briefness of the book. Lots of information on his life is packed in hundred pages or so. Best part of information there is is the part on how to invest like Buffett. Most valuable advises are: Look, Understand Figures, Value of Parts, Want It Enough, Innovate, Be Risk-Averse, Energy. Overall, nice quick read. 1 of 1 people found the following review helpful. I would surely recommend to any one who believes that the experiences of ...By DR. v.H.RAOI would surely recommend to any one who believes that the experiences of previous generation investors have lessons for the future generations! 5 of 6 people found the following review helpful. Save Your Money.....By A Customer If you want Warren Buffet by John Train.....read his excellent 'Money Masters'.....his chapter on Buffet is first rate, and the entire book is worthwhile for both novice and experience investors. The best Buffet Book is the recent Roger Lowenstein book....

Second edition featuring a brand new foreword. If you had put \$10,000 in Buffett's original investing partnership at its inception in 1956, you would have collected about \$293,738 by the time he dissolved it at the end of 1969. He had never suffered a down year, even in the severe bear markets of 1957, 1962, 1966, and 1969. When the partnership was wound up, you could have elected to stay with Buffett as a shareholder of Berkshire Hathaway, Inc., which was spun off from the partnership and became Buffett's investing vehicle. In that event, your \$10,000 would by the end of 1986 have turned into well over \$5 million. So, John Train introduces the remarkable story of Warren Buffett in his classic text, 'The Midas Touch'. First published in 1987, 'The Midas Touch' was one of the first books to recognise Warren Buffett's spectacular record, and to attempt to explain how he achieved his success. It is short, lucid and written with style and wit. A worthy testimony to its remarkable subject. From the back cover of the book: This is the book that tells readers how to invest like the man known as 'the Wizard of Omaha' (Forbes) and the investor with 'the Midas Touch'. Warren Buffett is the most successful investor alive - the only member of the Forbes 400 to have earned his fortune entirely through investing. Bestselling author John Train analyzes the strategies, based on the value approach, that have guided Buffett in his remarkable career, strategies that work even though Buffett operates a thousand miles from Wall Street.

"A wealth of lessons for any investor to emulate, no matter how skilled." -- The Market Chronicle

From the Inside Flap

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About the Author

John Train founded Train, Smith Investment Counsel and is chairman of Montrose Advisors, both of New York. His bestselling books on investing include The Craft of Investing, The Money Masters, The New Money Masters, and The Midas Touch. He has written several hundred columns for The Wall Street Journal, Forbes, The New York Times, Harvard Magazine, The Financial Times, and other publications. He is a part-time director of two independent government agencies reporting directly to Congress and of several emerging market mutual funds. He lives in New York, spends summers in Maine, and travels frequently to Europe, Asia, and South America.