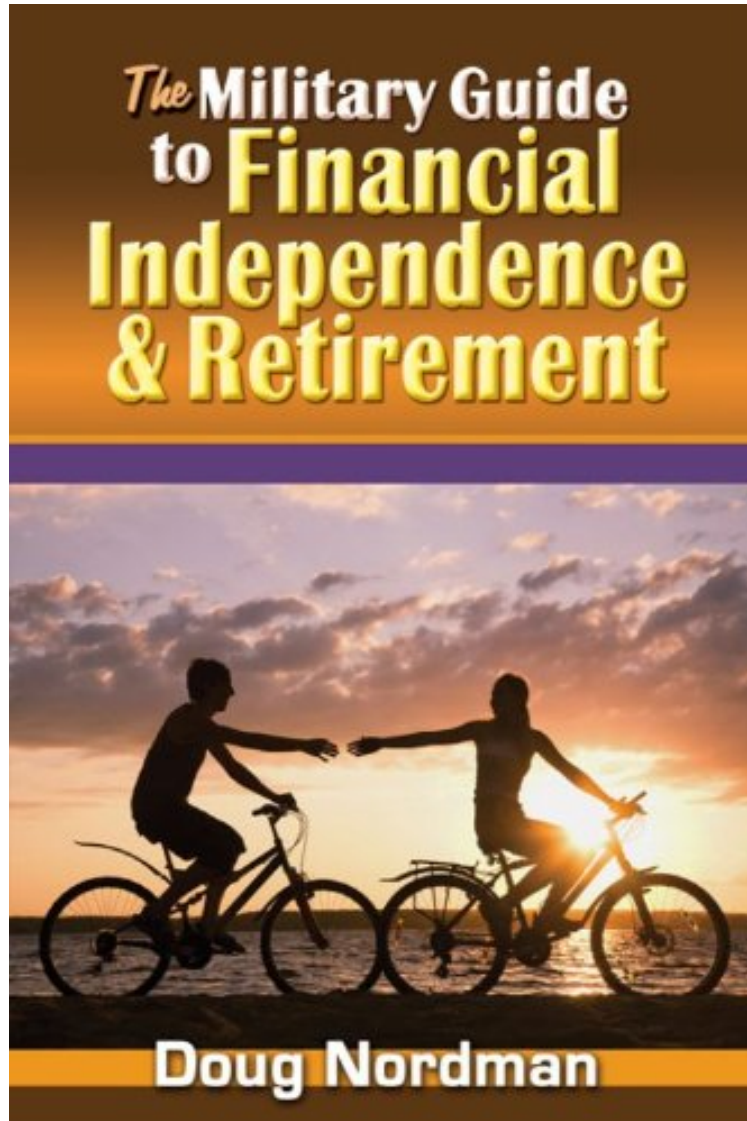


(Free pdf) The Military Guide to Financial Independence and Retirement

The Military Guide to Financial Independence and Retirement

Doug Nordman

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Doug Nordman : The Military Guide to Financial Independence and Retirement before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Military Guide to Financial Independence and Retirement:

1 of 1 people found the following review helpful. Great book. Very detailed!By Romeo JeremiahThis book covers a lot of information. What stands out the most is that is anyone can use the information in this book. It covers scenarios on how national guard, reservists, or active duty personnel can take advantage of using their income to achieve financial independence. Even if personnel decide to leave the military before retirement eligibility, they can use this book to gather ideas on how to continue taking advantage of vehicles like the TSP to reach an eventual path to wealth.

Highly recommended reading for any military person or anyone considering the military as a career path. 6 of 6 people found the following review helpful. Great Book for Veterans By Rowdy This is a great book for those serving or who have served in the Armed Forces. I wish I had this when I was a young Ensign starting off my career almost 30 years ago. The author provides straight forward advice on saving for retirement; whether you are retiring early or in your 60s. The section on Reserve retirements was especially helpful since there isn't much information on this topic. The explanation about how inflation eats away at your investments is a real eye opener. I'll be exploring many of the links provided as well as the recommended reading section. All profits go to military charities! Highly recommended. 1 of 1 people found the following review helpful. Should be mandatory reading for all military members By Lisa Friend I am grateful that I purchased and read this book! It has answered many of my questions and concerns about the possibility of truly becoming an "early retiree." I have not found this information in any other books that I have recently read on retirement (in particular military retirement). I highly recommend this book to anyone who will be leaving or retiring from the military. It is applicable to all ... not just those who are 20+'rs. Thank you again, Doug, for writing an outstanding informative book! I know I will be referring to it in the years to come.

Taking Bob Dylan's lyrics as a departure point -- "A man is a success if he gets up in the morning and goes to bed at night and in between does what he wants to do" -- this book provides servicemembers, veterans, and their families with a critical road map for becoming financially independent prior to committing themselves to full-time retirement in their 60s or 70s. Indeed, taking himself as a prime example, the author outlines how military personnel who are retiring in their early 40s can become happily semi-retired and thus avoid the necessity of pursuing what is often a less than fulfilling second career in government or the corporate world. Emphasizing the importance of family, lifestyle, and bridge careers, the book goes a long way in providing answers to one of today's most important career transition questions: "What do you want to do with the rest of your life?" Dispelling numerous myths about military transition, finances, and retirement, the book focuses on the two most important benefits military retirees can build upon for creating a financially independent and semi-retired lifestyle: military pension; TRICARE. It shows how to build a sound financial house based upon military benefits, savings, investment portfolios, bridge careers, part-time work, and frugal living. Filled with examples, checklists, recommended websites, and a rich collection of appendices that deal with inflation, multiple income streams, and the value of a military pension, this ground-breaking book is essential reading for anyone contemplating retiring from the military or jump-starting their post-military career in the direction of semi-retirement and/or full-time retirement.

"Nordman knows his stuff-- an eye-opener on how good life can be after a military career. A rich resource to maximize your benefits and make the most of your life." --Bob Clyatt, author of "Work Less, Live More" From the Author I've been tinkering with retirement planners since the 1980s. After a few years of research I realized that our growing portfolio income (plus my pension) would nearly replace my active-duty pay. We wouldn't be rich but we'd be financially independent. As my retirement date approached I started working through the "career skill assessments" and "interest surveys," but they weren't encouraging: middle management and nuclear engineering. Good to know, but I'd already endured nearly 20 years of that. My spouse and I had always tracked our spending and tried to follow a budget. We'd always saved most of our pay raises (and invested them) and we'd tried to live a low-key frugal life. We were raising a family and didn't really have time to get swept up in consumerism. We made the usual financial mistakes but we managed to keep saving. As the months went by, I realized that very few military retirees stop working after the military. Most veterans immediately find a bridge career and work into their 60s or even longer. The perpetual challenges for early retirees are decades of inflation and affordable health insurance. Yet military retirees have a pension with a COLA and cheap healthcare, so why are they still working? The answers aren't complicated, but it's a highly individual decision with a number of factors. Many veterans are still working because we didn't realize that we could retire! I've learned that a military career offers plenty of opportunities for financial independence, but most people don't realize this until it's almost too late. A few years of planning, budgeting, saving, and investing could make all the difference between leaving the military for a civilian career...or retiring to enjoy life. Either decision can be a good one, but would you like to have a choice? The stories and advice of 50+ veterans are distilled into *The Military Guide*. You'll be able to use our centuries of financial and retirement experience to find your own path. It's not as mysterious or painful as it seems, and we'll show you how! From the Inside Flap If an ebook had an inside flap, it would say: "For quantity discounts and other military transition products, please see Impact Publications' website!"