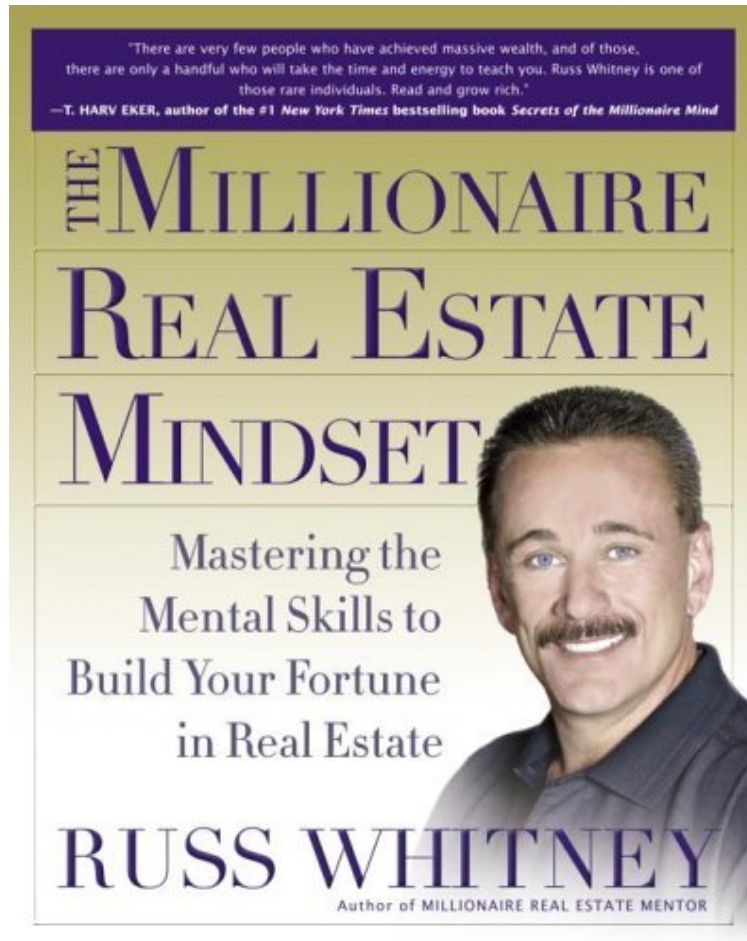


[Mobile pdf] The Millionaire Real Estate Mindset: Mastering the Mental Skills to Build Your Fortune in Real Estate

The Millionaire Real Estate Mindset: Mastering the Mental Skills to Build Your Fortune in Real Estate

Russ Whitney

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Russ Whitney : The Millionaire Real Estate Mindset: Mastering the Mental Skills to Build Your Fortune in Real Estate before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Millionaire Real Estate Mindset: Mastering the Mental Skills to Build Your Fortune in Real Estate:

0 of 0 people found the following review helpful. Well written! By Al Hunter This book is part of a "blueprint" for success in real estate! A must read if your interested in real estate. Well organized, easy to follow information. 3 of 5 people found the following review helpful. Can't use it. By John Gosselin I bought this from Canada. I was naive enough to think the contents applied here. But it deals with US laws and real estate only. Therefore it should not have been made available to non US citizens, OR should have been labelled as "For US market only" or words to that effect. Very likely to be fine if you are a US citizen though. But if you're not American, beware! With transportation, that's over \$40 wasted. 0 of 0 people found the following review helpful. Good overview of things to think about but

also overly optimistic. By The Alchemist I'd give it 3.5 stars. This book was written in 2005, as the real estate market was reaching the top of the bubble. The examples throughout the book and explanations of deals are pretty much all based on the assumption of appreciating real estate. Essentially, the essence of the deal (and any big deal) is to leverage other people's money to make a large ROI on an appreciating asset. That works great when basically any home you buy is raising in value. We all know what is wrong with this assumption - as proved out only a few years later. Leverage works both ways - if you are highly levered up on other people's money and the asset you are having depreciates you can lose your entire investment and more (look at how many people are now underwater, getting foreclosed on, etc). It would be nice to see this book re-written with the new reality that you can't assume home price appreciation. The book itself overall is good as long as you don't get sucked into the idea that home prices always go up. It covers a wide range of possibilities for real estate investment and for non-traditional deals. These ways of thinking outside the box really are part of the millionaire mindset - people who can make big deals happen. I didn't think the book was a skill for selling his training courses. Yes, he emphasizes training and mentions that his students have made great deals. However, I wouldn't say the book is overly trying to get you to a training course. Basically - good book and helps open your mind to ways of thinking about deals. However, you need to take the examples with a grain of salt and realize they were written at the time home prices were strongly appreciating. Re-do the examples assuming home price depreciation of 10% / year and see what the deal looks like. That will help you learn that leverage comes with risk as well.

The Millionaire Real Estate Mindset: Mastering the Mental Skills to Build Your Fortune in Real Estate There are scores of books on real estate investing on the market today, and most give sound information and helpful advice. Yet few people have become wealthy. In *The Millionaire Real Estate Mindset*, Russ Whitney asks, "Why isn't everyone rich?" and perhaps more important, "Why aren't you rich?" What is missing in most people's real estate strategy, Whitney says, is the millionaire real estate mindset. And, in this book, he tells readers exactly how to develop one. Whitney explains how you can break free of the fears that hold so many people back. A key part of succeeding in real estate, Whitney claims, is a willingness to spend time educating yourself about the various techniques, options, insights, and possibilities it entails. Other professions and trades require years of education and practice before you can hope to generate significant income. Building wealth in real estate requires similar focus and dedication. He provides specific investing strategies that can work in virtually any market, whether you have cash to start, or not. Once you have a few successes under your belt, he encourages investors to move up to larger deals. He explains the complexities of raw land investing and development as well as international real estate investing. He examines a variety of funding techniques, from no-money-down to syndications to make the wisest use of your cash. Whitney candidly discusses what can go wrong and how to anticipate and address unpleasant surprises. From invaluable insights into personal motivation, to advice on improving one's communication skills, strengthening relationships, and building personal financial strategies, Whitney helps readers overcome feelings of insecurity about investing and move into the market with certainty and self-assurance. With its unique focus on the psychological aspects of investing—an ingredient missing from other how-to real-estate investment guides—*The Millionaire Real Estate Mindset* will enable readers to break through the "poverty" mentality, take advantage of the booming real estate market, and join the ranks of the rich and super-rich.

From Publishers Weekly Whitney follows up *Millionaire Real Estate Mentor* by focusing on what keeps many would-be real estate investors from achieving their million-dollar goals: thinking too small and miscalculating risks versus rewards. He suggests developing a different mindset—his. With a variety of examples, Whitney breaks down his own savvy, confident and faith-filled "millionaire mindset." He thoroughly examines what can and often does go wrong at every turn of a real estate transaction—from identifying and understanding just what makes a property valuable to arranging financing with no money—and contrasts it to what has gone right for him under the same circumstances. Weaving practical advice ("Never buy a property without a backup plan for getting out of it") with self-help cheerleading ("Don't give up on your dreams just because the road will occasionally be rocky"), he creates a comprehensive guide to making big money in real estate. Going so far as to insist that it all boils down to an application of eighth-grade math, Whitney makes his strategies crystal-clear. Readers who dream of being "virtually unstoppable on [the] road to success and wealth" may grab up this primer. Copyright © Reed Business Information, a division of Reed Elsevier Inc. All rights reserved. From Booklist A couple years ago, Whitney crashed onto the scene with *The Millionaire Real Estate Mentor* (Dearborn, 2003), which made best-seller lists in the financial arenas. Now he returns with another title that's sure to catch millionaire--wannabes' attention. Whereas in *Mentor* Whitney outlined the tools one must employ to start down the million-dollar road, in *Mindset*, he focuses on the attitude one must take to succeed at the real-estate investing game. The mind-set begins with mindfeed, or taking in as much positively reinforcing information as possible. When coupled with a mindcleanse (ridding the mind of all that erroneous, superfluous data), readers are prepared to face their fears (failure), communicate effectively (networking), and begin to think big. Whitney's optimistic take on the world of high-end real estate investing--where his faith is a

cornerstone of his work ethic--is a breath of fresh air in an otherwise skeptical business world, but whether his can-do attitude really produces millionaires remains to be seen. Readers, to be sure, will want to take their shot. Mary Frances Wilkens Copyright copy; American Library Association. All rights reserved About the Author RUSS WHITNEY, the chairman and CEO of Whitney Information Network, Inc., and Whitney Educational Group, Inc., and the founder of The Whitney Foundation, Inc., is a recognized leader in the real estate investment and financial training fields. Every month, an average of 22,000 people attend Whitney trainings around the world. His previous book, Millionaire Real Estate Mentor, was a Wall Street Journal and BusinessWeek bestseller.