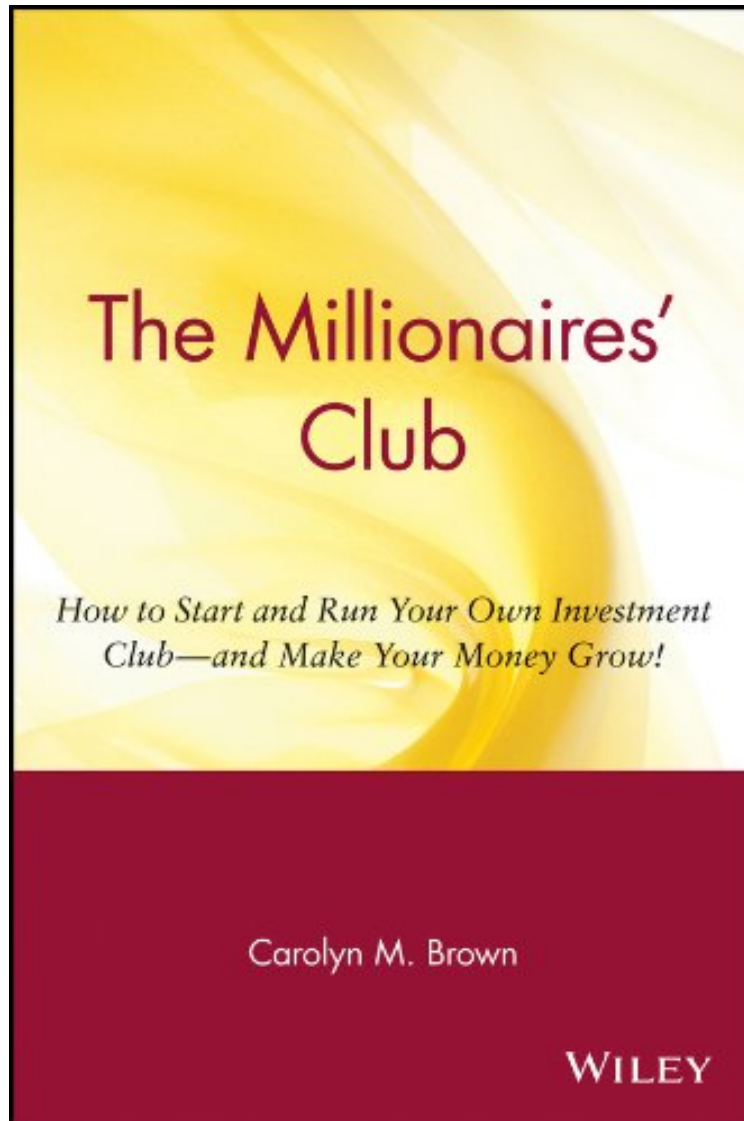


(Free read ebook) The Millionaires' Club: How to Start and Run Your Own Investment Club -- and Make Your Money Grow!

The Millionaires' Club: How to Start and Run Your Own Investment Club -- and Make Your Money Grow!

Carolyn M. Brown

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0 of 0 people found the following review helpful. A must read!By ECA phenomenal resource! We used this to study, dissect and as a blueprint for investment club. Highly recommended.0 of 0 people found the following review helpful.

Five StarsBy Susan VLGreat book!1 of 1 people found the following review helpful. Get IT and read it, it is for sure a good read.By TomThis a great book that everyone should purchase and read. It contains some of the best advice needed to get started.

"Individuals have found that investment clubs are a wonderful introduction to the stock market. The first step is to get started, and Carolyn Brown has made it easy."-Kenneth S. Janke, President and CEO, National Association of Investors Corporation
The Millionaires' Club expertly teaches the essentials of running an investment club. Comprehensive without being complicated, this easy-to-follow guide covers everything from choosing a broker and running effective meetings to investing online and analyzing your club's results. You'll discover how to start the club that works best for you. The Millionaires' Club will show you how to: * Recruit members and develop an investment strategy * Form your club's legal structure and design operating procedures * Tackle record keeping and other taxing issues * Research securities like the pros * Use the Internet and the news to uncover helpful data * Invest beyond the stock market-and build your own retirement portfolio
Special Bonus To help you stay abreast of the latest business and money management information, Black Enterprise is pleased to offer: * A free issue of Black Enterprise magazine * A discount coupon for savings off the registration fee at Black Enterprise Events (See inside coupons for details.)

.com If the money that passes through the hands of African Americans was ever centralized, it would equal the gross national product of the ninth largest country on earth. Despite this collective wealth, few blacks take advantage of this country's stock market--a trend financial journalist Carolyn Brown would like to reverse. The Millionaires' Club, written under the auspices of Black Enterprise magazine, is a concise guide outlining the basics of acquiring money through establishment of an investment club. It works like this: Groups of people pool their money to invest. The club requires members to plunk down a set amount of money each month, which it then uses to buy shares in securities--mostly stocks. Profits and dividends are plowed back into the portfolio until the club reaches its financial goal. The appeal is simple: As a group, people with small amounts of money can consolidate their financial resources to make larger purchases of company shares. Brown details everything you need to know to start a club, including recruiting members, regulating the group, and how to become profitable. She advises clubs to invest in growth companies, to diversify investments, reinvest earnings and dividends, and to focus on long-term investments. Brown also advocates the use of the Internet, investing in real estate, and the building of youth investment clubs. All told, Carolyn Brown's wealth-building wisdom is sound and realistic: "The good news about belonging to an investment club is that not only are you helping to enhance the group's cash reserves, but you are learning personal wealth building for the enrichment of your family, children, and the next generation." A good investment, indeed. --Eugene Holley Jr.
From the Back Cover
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About the Author
CAROLYN M. BROWN is a seasoned financial journalist and former senior editor for Black Enterprise magazine. Her publication credits include Your Company, Hispanic Business, Entrepreneur, and Essence. She currently runs a freelance/editorial services firm out of Plainsboro, NJ.