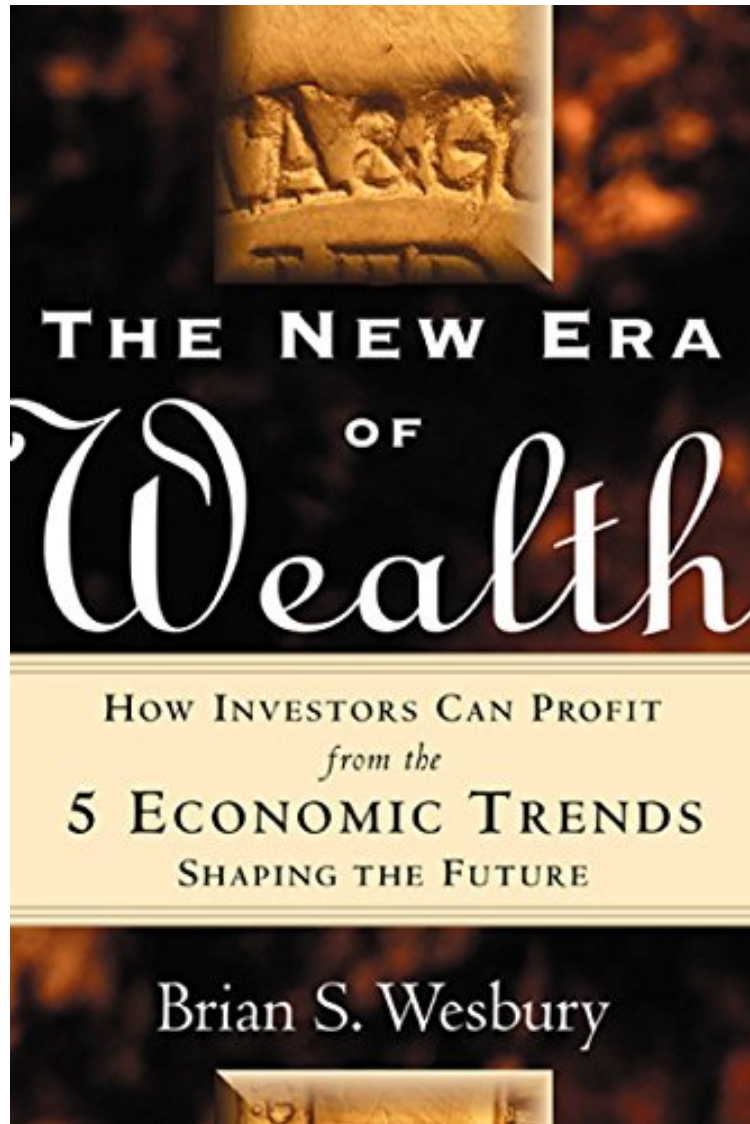


[Free read ebook] The New Era of Wealth: How Investors Can Profit From the 5 Economic Trends Shaping the Future

The New Era of Wealth: How Investors Can Profit From the 5 Economic Trends Shaping the Future

Brian S. Wesbury

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Brian S. Wesbury : The New Era of Wealth: How Investors Can Profit From the 5 Economic Trends Shaping the Future before purchasing it in order to gauge whether or not it would be worth my time, and all praised The New Era of Wealth: How Investors Can Profit From the 5 Economic Trends Shaping the Future:

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and articulates many popular perceptions- however it is NOT a serious study that properly analyses today's trends nor does it provide new insights and understanding for tomorrow's market performance. I would not recommend it as a first time primer in economics for lack of sufficient depth and lack of intellectual content. Read it, enjoy it but do not let your investment decisions be influenced by the messages or by the lack thereof in this book. 88 of 90 people found the following review helpful. A Must Read If You Invest By Michael Chapman I found the book to be extremely well researched, easy to read and understand, as well as factual in its thesis that we have entered a "new era" of economic growth in which the old rules of economic measurements (such as the Phillips curve) are outdated and erroneous. He provides the reader with the five elements or trends that have contributed to the economic phenomenon America has experienced the last four years (1996-1999) in which the country has seen remarkable growth with very little inflation. He cites much economic history to prove his point. His thesis, which I believe is correct, is that America has indeed entered a new era of long economic prosperity, and those who understand what is making this happen, can profit. I highly recommend it as a must read for anyone who has money in any kind of investments. It's an excellent forecast on what America's future over the next few years will be, as well as an accurate education in fundamental economics. It also accomplishes this in a way that makes the book interesting to read--which for a book on economics--is out of the ordinary!

In the last half of the 19th century, the Industrial Revolution sparked a remarkable, historic series of innovations--the first transatlantic telegraph cable, electric lights and motors, automobiles, telephones, and more. This process of discovery and invention led to a noninflationary boom in economic growth, and the United States became the most powerful, most influential nation in history. Today, we are witnessing the same phenomenon. Computers, fax machines, the Internet, cellular telephones, satellite communication systems--all of these technological developments and more are working together to increase productivity and efficiency. Inflation is at its lowest level in years, while entrepreneurial activity is at an all-time high. Smaller government, fewer regulations, and lower taxes have created an ideal environment for innovation. America has entered a new era of wealth, and the wealth produced by that innovation is flowing through every level of the economy! In *The New Era Of Wealth*, influential economist Brian Wesbury tells you how to take advantage of this transformed economy--and build long-term wealth for yourself and your family. This groundbreaking book reveals five key trends that will continue to feed the economic boom; four simple strategies to take advantage of those trends; the truth about today's P/E ratios--and why higher is sometimes better; 4 threats to the new prosperity--how to see them coming and sidestep them; and more.

First, the good news: smart investors will continue to get rich. Brian S. Wesbury, an economist and respected economic forecaster, believes the trends that led to so much wealth creation in the last two decades of the 20th century--a boom in productivity from technological innovation, smaller government, and anti-inflationary U.S. Federal Reserve policies--will continue in the first two decades of the 21st century. As Wesbury sees it, people who worry about the soaring stock market leading to a repeat of 1929 are looking for the wrong bogeyman. He argues convincingly that policy mistakes caused the Great Depression. Furthermore, he doesn't even believe stocks were particularly overpriced in the late 1920s, just as he doesn't believe they are in 2000. He views the dark days of the stock market from the mid-1960s to the early 1980s and the Japanese economy in the 1990s in much the same way. Where some see the brass knuckles of fate punching the lights out at the end of the party, Wesbury sees flawed governmental policies ruining brilliant economic expansions. He also shows how to cash in on the continuing good times. He says mutual fund investors, for example, should have a portfolio that's 50 percent index funds and 50 percent sector funds that buy new-era biotechnology and Internet stocks. And now the bad news: just as a shift in governmental philosophy in the early 1980s helped the economy turn around, so could future shifts put the economy in reverse again. Wesbury cautions readers to be on the lookout for protectionism, tax increases, and excessive government regulation. But he also makes clear he doesn't believe those things will happen, that history has taught us valuable lessons we now know how to apply. If *The New Era of Wealth* could be summed up in one sentence, it might be: Economic disasters of the past don't have to serve as prologue. Wesbury's faith in the ability of humans to absorb such lessons makes this book a joyful read for the optimists among us. --Lou Schuler "Investors who take the time to read *The New Era of Wealth* will walk away wealthier for having done so." *Investor's Business Daily*; "The book's added value lies in the time it takes to lay out the ideas that got us to the roaring '90s. Important thoughts to keep in mind as markets grow frothier and we enter an election year." *The Wall Street Journal* From the Back Cover "Investors who take the time to read *The New Era of Wealth* will walk away wealthier for having done so." --*Investor's Business Daily* *The New Era of Wealth* is a framework for understanding and building wealth in today's economy. Top-rated economist Brian Wesbury shows investors how to use the five key trends that created the stock market boom in the 1990's to sidestep risk and build long-term personal wealth in stocks, bonds, mutual funds, real estate and commodities. In clear-cut, hard-hitting language, Wesbury gives investors at all levels: iquest; Investing strategies for stocks, bonds, mutual funds, real estate, and commodities iquest; Which mutual fund classes to buy now, and which to avoid iquest; Commonsense techniques to reduce risk as you profit from today's technologies Let *The New Era of*

Wealth help you focus on the information you need to create a financial legacy for you and your family.