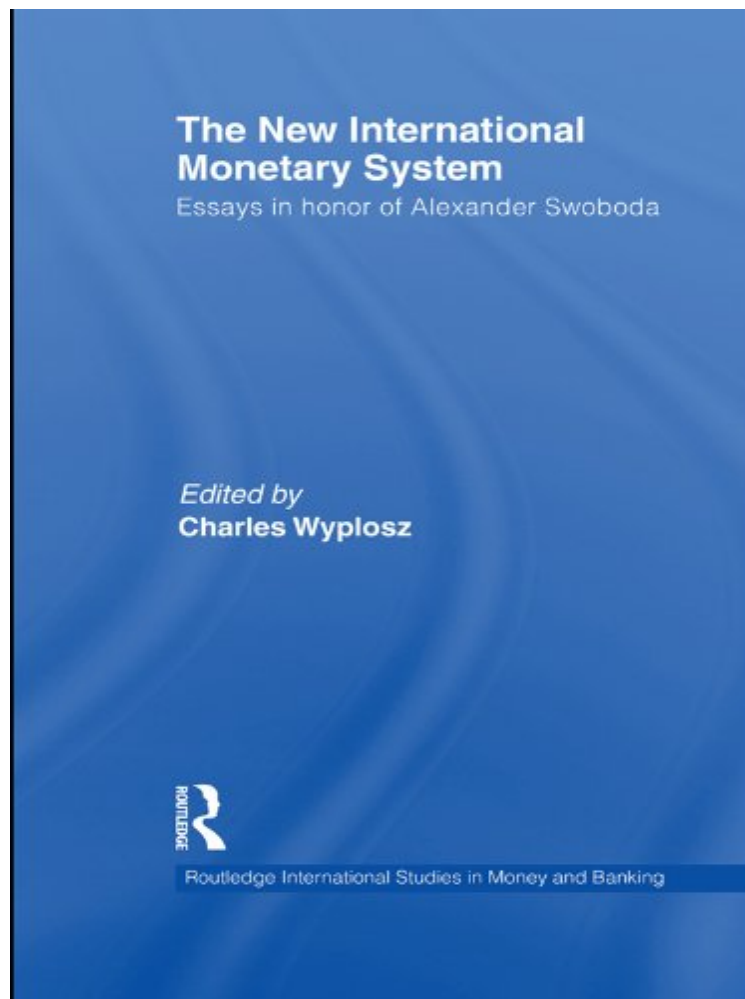


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About the Author Charles Wyplosz is Professor of International Economics at the Graduate Institute in Geneva where he is Director of the International Centre for Money and Banking Studies. Currently a member of the Group of Independent Economic Advisors to the President of the European Commission, of the Panel of Experts of the European Parliament's Economic and Monetary Affairs Committee and of the "Bellagio Group". Charles Wyplosz is an occasional consultant to the European Commission, the IMF, the World Bank, the United Nations, the Asian Development Bank and the Inter-American Development Bank.