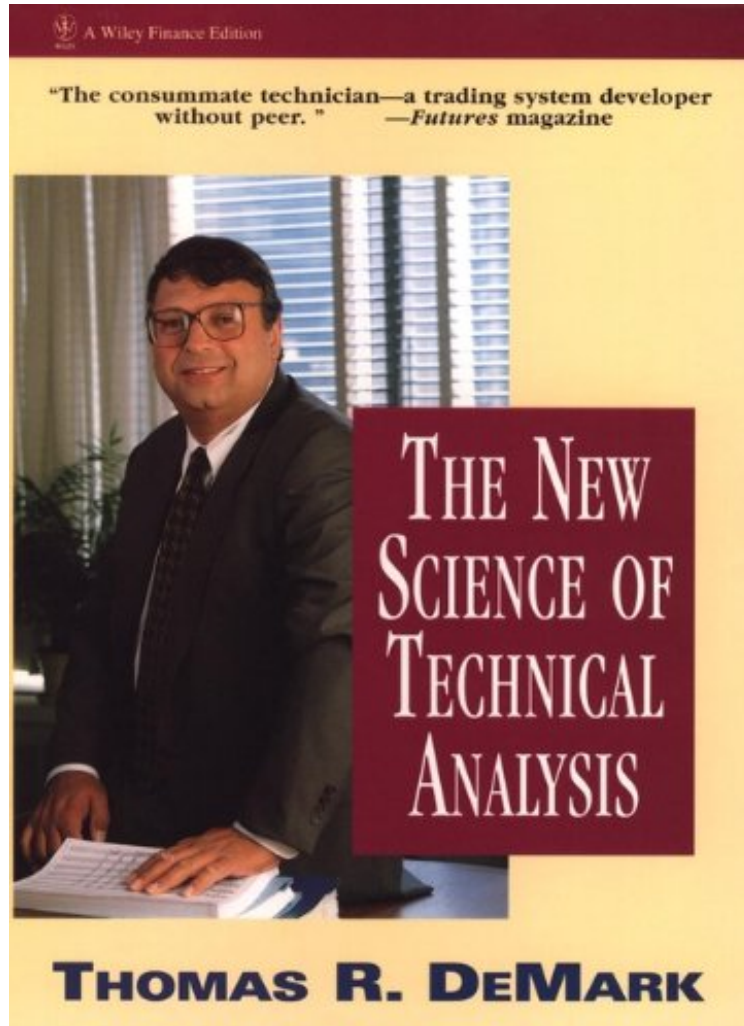


(Free) The New Science of Technical Analysis (Wiley Finance)

The New Science of Technical Analysis (Wiley Finance)

Thomas R. DeMark

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Thomas R. DeMark : The New Science of Technical Analysis (Wiley Finance) before purchasing it in order to gauge whether or not it would be worth my time, and all praised The New Science of Technical Analysis (Wiley Finance):

15 of 16 people found the following review helpful. Only for those of you who can pay for the indicators - but even then not your best choice
By Jackal
FIRST problem: DeMark's indicators are very expensive to subscribe to and they are only available in professional software (not esignal or tradestation). This reduces the value of the book for most readers. Nobody is going to hand-calculate indicators.
SECOND problem: The writing in the book is quite opaque so a lot of time and energy is needed to understand the ideas. DeMark is clearly a creative analyst, but I am somewhat sceptical since he has his own indicators for everything. Is it really necessary to reinvent everything? I would have liked DeMark to explain this more clearly.
Perl's DeMark Indicators (Bloomberg Market Essentials: Technical

Analysis) is a clearer book. That fixes the second problem, but not the first problem. 15 of 16 people found the following review helpful. Worth it for chapter #1 By DuncanTD supply and demand lines. If I only knew before the rules for trendlines I would have save a lot of time and wasted effort. I can't comment on this book past chapter #1 as I've not gone any further. However, this book is worth the purchase many times over just for the proper explanation of trendlines. As this book was recommended to me for the first 2 chapters, I will also recomend it if only for the first. Before I could look at the same chart of a currency pair and "see" different trend lines. Oh, I think that is one. But now I will look at the same chart and see the same trendlines every time. This goes a long way to making trading a repeatable, measurable proccess... essential to success. 18 of 20 people found the following review helpful. Eye opener By Old-and-Wise Unlike other technical analysis books, which focus on head-and-shoulders and other patterns and simple things like moving averages, DeMark's "New Science" book provides the reader two valuable things: 1) ready-to-implement technical indicators that can be programmed (assuming you have access to the necessary data), and 2) ideas for further research. My personal experience is that I haven't made any money using his indicators. For example, the Sequential indicator used to work but after the Internet bubble I've lost money with this indicator. But it did give me some ideas and made me look beyond things like double bottom which are even less reliable, not to mention difficult to implement. If you are into trading system building and/or using formulas to create indicators, this is a must-read.

From the Foreword by John J. Murphy "DeMark's work as a consultant has been restricted to large institutions and many of the legendary traders in the world today. By sharing his creative ideas with us, as well as his passion for precision and improvement, Tom DeMark's emphasis on the 'new science' of technical analysis helps push the technical frontier another step forward. With the unprecedented attention now being paid to technical analysis, this new book couldn't have come at a better time." --John J. Murphy, bestselling author of *Technical Analysis of the Futures Markets* and *Intermarket Technical Analysis*, and technical analyst for CNBC "This book is filled with innovative, creative, and clever new ideas on technical analysis. Tom DeMark has done a wonderful job of turning subjective techniques into objective strategies and tactics." --Courtney Smith President and CIO Pinnacle Capital Management, Inc. "Those who know him and his work call him the consummate technician--a trading system developer without peer." --Futures magazine "DeMark is the ultimate indicator and systems guy. No one touches him. I know the Holy Grail of trading systems doesn't exist because if it did, Tom would have found it by now." --James Bianco Director of Arbor Trading "Tom DeMark is a genuine leader who has been behind-the-scenes until now. Publishing DeMark is a coup." --Ralph Vince author of *The Mathematics of Money Management*

From Booklist DeMark has spent 23 years trading stocks and futures and studying markets and is considered a major innovator in the field of technical market analysis. An expert on market timing and chart and trend analysis, he definitively and clearly explains his own methods and the new market indicators he has created and uses. He discounts as being too subjective many of the popular trend analysis techniques and suggests that they only seem successful in retrospect and fail to generate buy and sell signals adequately. His system is purely analytical and mechanical, and DeMark himself admits that it is unconventional and unorthodox. He does suggest, though, that his ideas may be applied universally to any event of a cyclical nature. This book is a Wiley Finance edition, one in a series of sophisticated financial market analyses issued by the publisher. David Rouse From the Publisher By taking a scientific rather than an artistic or intuitive approach to technical analysis, the author's concepts can be applied to all markets and data. Begins with the basics of how to draw a trendline and progresses to an understanding of the latest enhancements of popular indicators. Introduces several new and highly effective indicators. From the Inside Flap The New Science of Technical Analysis has been a most-valued advisor to such financial barons as Leon Cooperman and Laurence Tisch. He and his models have shaped the investment strategies at some of the largest and most successful trading operations in the world, including Tudor Group, Odyssey Partners, and Warburg, Pincus. His word is gold among decision-makers at such investment giants as Goldman Sachs, Citibank, Discount Corp., and Criterion Fund. Now, at last, Thomas DeMark has decided to go public and share with traders and investors everywhere the proven forecasting techniques that have made him one of the most potent behind-the-scenes forces in the financial world. In this, his long-awaited first book, technical analysis guru Thomas R. DeMark describes the sophisticated market timing models, which he developed over the course of nearly a quarter century, devoted to the study of market trends and forecasting techniques. Rigorously scientific, rather than "artistic" or intuitive, the empirically based approach DeMark describes eliminates the reliance on gut-feelings and guesswork and serves as the rational foundation for dynamic systems that mechanically generate buy and sell signals. Proven to work with every type of market and all forms of data, these systems, along with a number of new and highly effective indicators which he introduces for the first time in this book, will dramatically improve your trading capability and versatility. Written for readers of every degree of technical sophistication, *The New Science of Technical Analysis* progresses in difficulty from the basics of how to draw a trend line, to high-level discussions of the subtleties of the latest enhancements to popular indicators. Hence, while it arms the seasoned professional with a retinue of new and exciting tools which can be quickly integrated into his or her

current analytical toolkit, the scientific approach to chart analysis it describes provides beginners with a solid foundation upon which to build a high order of trading research expertise. The first book to reveal the technical secrets behind one of the most potent forces in finance today, *The New Science of Technical Analysis* is sure to be ranked among the rare handful of books that irrevocably transform the way business is done around the world.