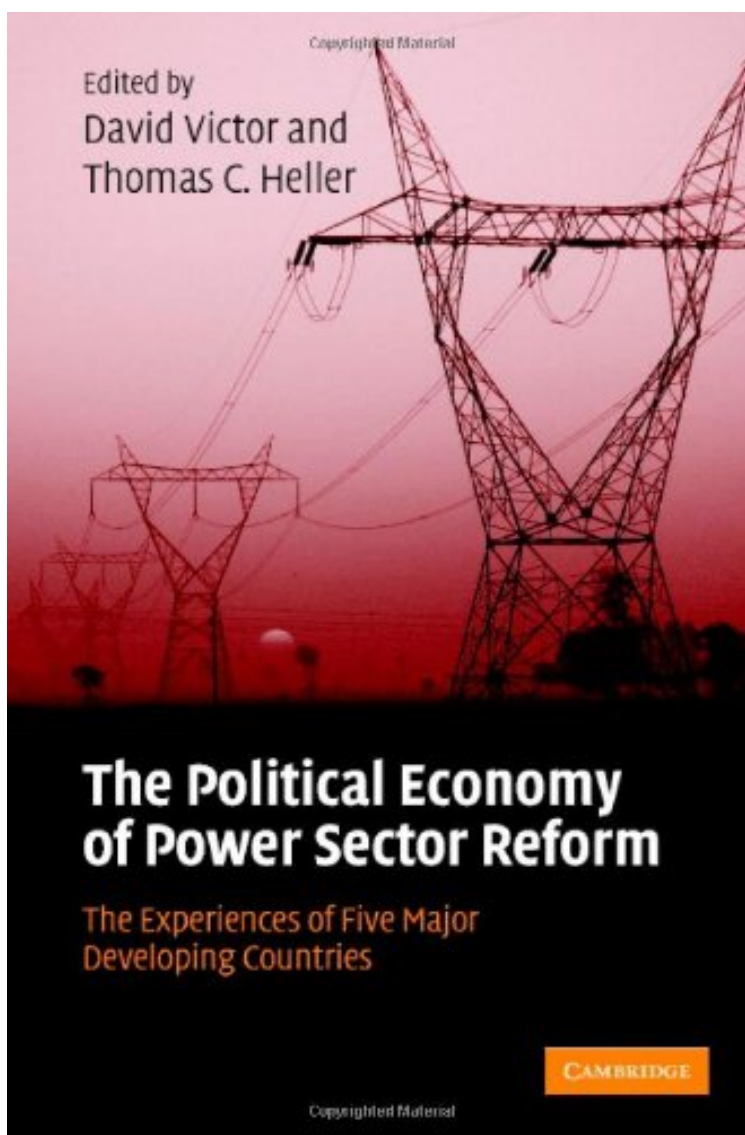


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## The Political Economy of Power Sector Reform: The Experiences of Five Major Developing Countries

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Over the last fifteen years the world's largest developing countries have initiated market reform in their electric power sectors from generation to distribution. This book evaluates the experiences of five of those countries - Brazil, China, India, Mexico and South Africa - as they have shifted from state-dominated systems to schemes allowing for a larger private sector role. As well as having the largest power systems in their regions and among the most rapidly rising consumption of electricity in the world, these countries are the locus of massive financial investment and the effects of their power systems are increasingly felt in world fuel markets. This accessible volume explains the origins of these reform efforts and offers a theory as to why - despite diverse backgrounds - reform efforts in all five countries have stalled in similar ways. The authors also offer practical advice to improve reform policies.

About the Author David Victor is Director of the Program on Energy and Sustainable Development at Stanford University. Thomas C. Heller is Lewis Talbot and Nadine Hearn Shelton Professor of International Legal Studies at Stanford University.